

FSO Africa contract

ANTWERP, Belgium, 20th August 2010 – Euronav NV (**NYSE EURONEXT BRUSSELS: EURN**) announced today that TI Africa Ltd., the owner of *FSO Africa*, has signed a new contract with Maersk Oil Qatar AS (MOQ) for the provision of FSO services on the Al Shaheen field offshore Qatar. Within the limits of its confidentiality obligations, the Company disclosed that the contract has a duration of three years beginning end of August. The rate consists of a base rate which will increase if and when more capacity and features of the FSO are requested by MOQ.

FSO Africa and its sister vessel, *FSO Asia*, are the two largest and most sophisticated double-hulled FSOs in the world. They are owned by joint venture companies in which OSG and Euronav each have a 50% interest.

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Antwerpen, België, 20 augustus 2010 – Euronav NV (**NYSE EURONEXT: EURN**) maakte vandaag bekend dat TI Africa Ltd., de eigenaar van de *FSO Africa*, een nieuw contract tekende met Maersk Oil Qatar AS (MOQ) voor het leveren van FSO diensten op het Al Shaheen olieveld in Qatar. Binnen de grenzen van haar confidentialiteitsverplichtingen kan de vennootschap meedelen dat de overeenkomst, met een looptijd van 3 jaar, zal aanvangen eind augustus. Het tarief bestaat uit een basistarief dat stijgt indien en van zodra MOQ meer capaciteit dan wel extra technische opties van de FSO in gebruik neemt.

De *FSO Africa* en haar zusterschip, de *FSO Asia*, zijn de twee grootste en technisch meest hoogstaande dubbelwandige FSO's ter wereld. Ze zijn eigendom van joint ventures waarin OSG en Euronav elk 50% van de aandelen aanhouden.

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Anvers, Belgique, le 20 août 2010 – Euronav NV (**NYSE EURONEXT: EURN**) a annoncé aujourd'hui que TI Africa Ltd., le propriétaire du *FSO Africa*, a signé un nouveau contrat avec Maersk Oil Qatar AS (MOQ) pour la livraison de services FSO (Unité flottante de stockage et de déchargement) sur le champ pétrolifère d'Al Shaheen au Qatar. Dans les limites de confidentialité de l'accord signé, la compagnie peut divulguer que le contrat, d'une durée de 3 ans, commencera fin août. Le tarif se compose d'un tarif de base qui augmentera dès lors que MOQ requerra l'usage de plus de capacité ou de fonctions technique additionnelles du FSO.

Le *FSO Africa* et son navire jumeau, le *FSO Asia*, sont les deux unités flottante de stockage et de déchargement (FSO) à double coque les plus grands et les plus sophistiqués au monde. Ils appartiennent en co-propriété 50%-50% à OSG et Euronav NV.

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Final half year results: Thursday, 26 August 2010
Half year report available on website: Monday, 30 August 2010
Third quarter results: Tuesday, 19 October 2010

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil and petroleum products. The Company's modern fleet consists of interests in 2 FSO's, 23 very large crude carriers (VLCC) and ultra large crude carriers (ULCC), of which 9 vessels are chartered in from third parties either directly or jointly with partners. 20 VLCCs and 1 ULCC are managed in the Tankers International pool of which Euronav is one of the major partners. Euronav owns and also operates 19 Suezmaxes. Euronav also has a further 5 Suezmaxes (3 of which in JV) and 1 VLCC on order.

www.euronav.com

Euronav is a listed company. This press release contains information subject to the legal provision regarding the transparency legislation of listed companies.