

DEZE MEDEDELING IS NIET BESTEMD VOOR BEKENDMAKING, PUBLICATIE OF VERSPREIDING AAN "US PERSONS" (ZOALS GEDEFINIEERD IN REGULATION S VAN DE SECURITIES ACT) OF IN DE VERENIGDE STATEN, ZIJN TERRITORIA EN BEZITTINGEN (MET INBEGRIJ VAN PUERTO RICO, DE AMERIKAANSE MAAGDENEILANDEN, GUAM, AMERIKAANS SAMOA, WAKE ISLAND EN DE NOORDELIJKE MARIANA EILANDEN), IN EEN STAAT VAN DE VERENIGDE STATEN OF HET DISTRICT COLUMBIA OF AAN ELKE PERSOON DIE GEVESTIGD IS IN OF INWONER IS VAN ELKE ANDERE JURISDICTIE WAAR HET ONWETTIG ZOU ZIJN DIT DOCUMENT TE VERSPREIDEN.

EURONAV KONDIGT EEN OMRUILBOD AAN VAN HAAR UITSTAANDE CONVERTEERBARE OBLIGATIES MET EEN INTRESTVOET VAN 6,50% VOOR NIEUWE CONVERTEERBARE OBLIGATIES MET LATERE VERVALDAG

Antwerpen, België, 31 januari 2013 – Euronav NV ("Euronav") maakte vandaag de lancering bekend van een uitnodiging aan de huidige obligatiehouders om de uitstaande converteerbare obligaties met een interestvoet van 6,50%, die in januari 2015 vervallen (de "Bestaande Converteerbare Obligaties") om te ruilen voor nieuwe converteerbare obligaties met een interestvoet van 6,50% en een looptijd tot januari 2018 (de "Nieuwe Converteerbare Obligaties") (het "Omruilbod").

Met dit Omruilbod wil de vennootschap de terugbetalingsverplichtingen onder haar schulden op middellange termijn verlengen door de vervaldatum met drie jaar te verlengen in ruil voor een aantrekkelijkere conversieprijs. De conversieprijs zal 5.65 EUR bedragen. In geval van vrijwillige vroegtijdige conversie zal er een bijkomend aantal aandelen beschikbaar worden gemaakt tegen dezelfde prijs als de conversieprijs ter compensatie voor de onbetaalde coupons gedurende de eerste vier jaar. Deze modaliteit, alsook de andere voorwaarden, kunnen worden geconsulteerd op de website van de vennootschap www.euronav.com.

Het Omruilbod wordt beheerst door de bepalingen en voorwaarden opgenomen in een *exchange offer memorandum* van 31 januari 2013 (het "Exchange Offer Memorandum"). Het Omruilbod wordt uitsluitend gericht aan, en exemplaren van de aanbiedingsdocumenten zullen enkel beschikbaar gesteld worden (onder voorbehoud van toepasselijke aanbiedingsbeperkingen) aan, de houders van Bestaande Converteerbare Obligaties in België en de houders van Bestaande Converteerbare Obligaties die gekwalificeerde beleggers zijn in de Europese Economische Ruimte, Zwitserland of Monaco.

Het Omruilbod loopt af op 5 februari 2013 om 5.00 p.m. CET tenzij het wordt verlengd, heropend of afgesloten zoals voorzien in het *Exchange Offer Memorandum*. De finale resultaten zullen na afloop in een afzonderlijk persbericht bekendgemaakt worden. De documenten met betrekking tot het Omruilbod zijn beschikbaar bij de *Information and Exchange Agent*, **BNP Paribas Securities Services**, bijkantoor Luxemburg, die gecontacteerd kan worden op volgend nummer +352 2696 62301 of per e-mail LU_B2PS_OFFER@bnpparibas.com, evenals op de website van Euronav www.euronav.com. Euronav wordt bijgestaan door Lazard en Daiwa Capital Markets Europe Limited voor financieel advies in verband met het Omruilbod.

Op verzoek van de vennootschap en na voorafgaand overleg met de FSMA, zal de handel van de aandelen die op NYSE Euronext Brussel genoteerd zijn onder het symbool EURN geschorst worden gedurende de periode van het Omruilbod.

Het is de intentie een aanvraag in te dienen om de Nieuwe Converteerbare Obligaties op de Officiële Lijst van de Luxemburgse Beurs op te nemen en de Nieuwe Converteerbare Obligaties toe te laten tot verhandeling op de Euro MTF Markt van de Luxemburgse Beurs.

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Aankondiging definitieve jaarresultaten 2012: donderdag 21 maart 2013

Jaarverslag 2012 beschikbaar op website: donderdag 28 maart 2013

Aankondiging eerste kwartaal resultaten 2013: dinsdag 16 april 2013

Over Euronav

Euronav is één van de belangrijkste onafhankelijke tankerredereien in de wereld welke instaat voor het zeevervoer en de opslag van ruwe olie en petroleumproducten. De maatschappelijke zetel van de vennootschap is gevestigd te Antwerpen, België, en verder heeft Euronav kantoren verspreid over Europa en Azië. Euronav noteert op NYSE Euronext Brussels onder het symbool EURN. Euronav verhandelt haar schepen op de spotmarkt alsook onder langetermijnbevrachtingsovereenkomsten. VLCC schepen op de spotmarkt worden uitgebaat binnen de Tankers International pool, waarvan Euronav één van de grootste partners is. De vloot van Euronav, één van de jongste binnen de industrie, bestaat uit 37 dubbelwandige schepen: 1 V-Plus, 2 FSO-schepen (beide in 50/50 joint-venture), 11 VLCC's (waarvan 2 in joint venture), 22 Suezmax-schepen (waarvan 4 in joint venture) en 1 Suezmax in aanbouw. Euronav-schepen varen onder Belgische, Griekse en Franse vlag. Meer gedetailleerde informatie kan worden gevonden op de website van de vennootschap: www.euronav.com.

Gereguleerde informatie in de zin van het koninklijk besluit van 14 november 2007.

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The Exchange Offer is not being made, and will not be made, directly or indirectly in or into, or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of, or of any facilities of a national securities exchange of, the United States or to, for the account or benefit of, US persons. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone, the internet and other forms of electronic communication. Accordingly, copies of this announcement and the Exchange Offer Memorandum and any other documents or materials relating to the Exchange Offer are not being, and must not be, directly or indirectly mailed or otherwise transmitted, distributed or forwarded (including, without limitation, by custodians, nominees or trustees) in or into the United States or to US persons, and the Existing Convertible Bonds cannot be offered for exchange in the Exchange Offer by any such use, means, instrumentality or facilities or from within the United States or by US persons. Any purported offer of Existing Convertible Bonds for exchange resulting directly or indirectly from a violation of these restrictions will be invalid, and any purported offer of Existing Convertible Bonds for exchange made by a US person, a person located in the United States or any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States or for a US person will be invalid and will not be accepted.

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United Kingdom

The communication of this announcement and the Exchange Offer Memorandum and any other documents or materials relating to the Exchange Offer is not being made and such documents and/or materials have not been approved by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Financial Promotion Order**") or within Article 43 of the Financial Promotion Order or any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order.

France

The Exchange Offer is not being made, directly or indirectly, to the public in the Republic of France ("**France**"). None of this announcement, the Exchange Offer Memorandum or any other document or material relating to the Exchange Offer has been or shall be distributed to the public in France and only (a) providers of investment services relating to portfolio management for the account of third parties (*personnes fournissant le service d'investissement de gestion de portefeuille pour compte de tiers*) and/or (b) qualified investors (*investisseurs qualifiés*) other than individuals, in each case acting on their own account and all as defined in, and in accordance with, Articles L.411-1, L.411-2 and D.411-1 to D.411-3 of the French *Code Monétaire et Financier* are eligible to participate in the Exchange Offer. None of this announcement, the Exchange Offer Memorandum or any other such offering material has been or will be submitted for clearance to nor approved by the *Autorité des Marchés Financiers*.

Italy

None of this announcement, the Exchange Offer, the Exchange Offer Memorandum or any other documents or materials relating to the Exchange Offer have been or will be submitted to the clearance procedure of the Commissione Nazionale per le Società e la Borsa ("**CONSOB**"). The Exchange Offer is being carried out in the Republic of Italy ("**Italy**") as an exempted offer pursuant to article 101-bis, paragraph 3-bis of the Legislative Decree No. 58 of 24 February 1998, as amended (the "**Financial Services Act**") and article 35-bis, paragraph 3, of CONSOB Regulation No. 11971 of 14 May 1999, as amended ("**CONSOB Regulation**"). Accordingly, the Exchange Offer, this announcement, the Exchange Offer Memorandum or any other documents or materials relating to the Exchange Offer are only addressed to holders of Existing Convertible Bonds located in the Republic of Italy who are "qualified investors" (*investitori qualificati*) as defined pursuant to and within the meaning of Article 100 of the Financial Services Act and article 34-ter, paragraph 1, letter b) of CONSOB Regulation. Holders located in Italy can offer Existing Convertible Bonds through authorised persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in Italy in accordance with the Financial Services Act, CONSOB Regulation No. 16190 of 29 October 2007, as amended from time to time, and Legislative Decree No. 385 of September 1, 1993, as amended) and in compliance with applicable laws and regulations or with requirements imposed by CONSOB or any other Italian authority.

Each intermediary must comply with the applicable laws and regulations concerning information duties vis-à-vis its clients in connection with the Existing Convertible Bonds or this Exchange Offer.

Kingdom of Belgium

This announcement and the Exchange Offer Memorandum have been prepared on the basis that the Exchange Offer will not constitute a public offering of securities in Belgium pursuant to article 6, §3,3° of the law of 1 April 2007 on public takeover bids and article 3, §2(d) of the law of 16 June 2006 on public offerings of investment instruments and the admission of investment instruments to trading on a regulated market.

Monaco

The Exchange Offer is not being made, directly or indirectly, to the public in the Principality of Monaco ("**Monaco**"). None of this announcement, the Exchange Offer Memorandum or any other document or material relating to the Exchange Offer has been or shall be distributed to the public in Monaco nor investment advice be provided in Monaco in respect thereof, other than by an intermediary duly authorised under Monaco law 1.338 dated 7 September 2007 on financial activities.

This announcement, the Exchange Offer Memorandum and any other document or material relating to the Exchange Offer are reserved to the addressee only and cannot be passed on to third parties.

Switzerland

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European Union

This announcement and the Exchange Offer Memorandum have been prepared on the basis that the Exchange Offer in any Member State (other than the Kingdom of Belgium) of the European Economic Area which has implemented the Prospectus Directive (each, a "**Relevant Member State**") will only be made to persons who are "qualified investors" for the purposes of Article 3(2)(a) of the Prospectus Directive, as implemented in the Relevant Member State.

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