

DEZE MEDEDELING IS NIET BESTEMD VOOR BEKENDMAKING, PUBLICATIE OF VERSPREIDING AAN "US PERSONS" (ZOALS GEDEFINIEERD IN REGULATION S VAN DE SECURITIES ACT) OF IN DE VERENIGDE STATEN, ZIJN TERRITORIA EN BEZITTINGEN (MET INBEGRIJ VAN PUERTO RICO, DE AMERIKAANSE MAAGDENEILANDEN, GUAM, AMERIKAANS SAMOA, WAKE ISLAND EN DE NOORDELIJKE MARIANA EILANDEN), IN EEN STAAT VAN DE VERENIGDE STATEN OF HET DISTRICT COLUMBIA OF AAN EENDER WELKE PERSOON DIE GEVESTIGD IS IN OF INWONER IS VAN ELKE ANDERE JURISDICTIE WAAR HET ONWETTIG ZOU ZIJN DIT DOCUMENT TE VERSPREIDEN.

SUCCESVOL OMRUILBOD VAN CONVERTEERBARE OBLIGATIES

Antwerpen, België, 5 februari 2013 – Euronav NV ("Euronav") maakte vandaag de voorlopige resultaten bekend van het bod tot omruiling (het "Omruilbod") van haar uitstaande converteerbare obligaties met een interestvoet van 6,50%, met vervaldag in januari 2015 (de "Bestaande Converteerbare Obligaties") voor Nieuwe Converteerbare Obligaties met een interestvoet van 6,50% met een looptijd tot januari 2018 (de "Nieuwe Converteerbare Obligaties").

Euronav kondigde het Omruilbod aan op 31 januari 2013. Dit bod liep af op 5 februari 2013 om 5.00 pm CET en werd beheerst door de bepalingen en voorwaarden opgenomen in een *exchange offer memorandum* van 31 januari 2013.

Het nominaal bedrag van de Bestaande Converteerbare Obligaties die werden aangeboden voor omruiling, op basis van de informatie die vandaag (omstreeks 5.00 pm CET op 5 februari 2013) beschikbaar was voor Euronav, bedraagt 124 miljoen USD, hetgeen een totaal aan 1.240 nieuw uit te geven converteerbare obligaties vertegenwoordigt ofwel meer dan 82% van het uitstaande nominaal bedrag.

Met dit resultaat is Euronav erin geslaagd de vervaldag met 3 jaar vooruit te schuiven naar 31 januari 2018 en dit voor een bedrag van 124 miljoen USD.

Indien alle Nieuwe en Bestaande Converteerbare Obligaties voor de vervaldag zouden geconverteerd worden naar nieuwe gewone aandelen, zouden 17.329.951 nieuwe gewone aandelen uitgegeven worden die 25.09% van het maatschappelijk kapitaal van Euronav vertegenwoordigen op volledig verwaterde basis.

In het geval van een conversie vóór de vierde verjaardag van de Nieuwe Converteerbare Obligatie zullen een bijkomend aantal aandelen beschikbaar worden gesteld ter compensatie van de onbetaalde coupons van de eerste vier jaar.

Nominale waarde van elke obligatie	Aantal aandelen wanneer 1 obligatie wordt geconverteerd
\$100,000	$\frac{\$100.000}{(\text{€}5,65 \times 1,3541^*)} = 13.071 \text{ aandelen}$

Aantal jaren voor finale vervaldag	Extra aandelen bij conversie van 1 obligatie N jaren voor vervaldag

Formule	$\frac{\$6.500 \times (N-1)}{(\text{€}5,65 \times 1,3541^*)}$
If N =	
5	3398 aandelen
4,5	2974 aandelen
4	2549 aandelen
3,5	2124 aandelen
3	1699 aandelen
2,5	1274 aandelen
2	850 aandelen
1,5	425 aandelen
1	0 aandelen
0,5	0 aandelen

* vaste EUR/USD wisselkoers op het ogenblik van de aankondiging van het Omruilbod, die definitief zal worden vastgesteld aan de EUR/USD wisselkoers op de dag van de daadwerkelijke uitgifte van de Nieuwe Converteerbare Obligaties. Als gevolg daarvan kan het resultaat van de formule variëren naargelang de definitieve EUR/USD wisselkoers.

Houders van Bestaande Converteerbare Obligaties die gedurende de Biedperiode hun voornemen om hun Bestaande Converteerbare Obligaties om te ruilen voor Nieuwe Converteerbare Obligaties kenbaar gemaakt hebben, maar nog geen formele bevestiging ontvingen, worden vriendelijk verzocht om contact op te nemen met de "Information and Exchange Agent" op het nummer +352 2696 62301 of per email LU_BP2S_OFFER@bnpparibas.com, om onnodige vertragingen te voorkomen.

Het management is zeer tevreden met het succes van het Omruilbod welks bewijst dat de vennootschap ook in moeilijke marktomstandigheden toegang heeft tot zowel kapitaal- als schuldfinanciering. Bovendien, gezien het nieuwe conversiemechanisme, maakt de vennootschap een verdere versterking van haar eigen vermogen waarschijnlijker en verbetert alzo de netto activawaarde van de vennootschap.

De verhandeling van het Euronav-aandeel zal opnieuw hernomen worden op 6 februari 2013 om 9.00 am (CET).

Euronav zal zo snel mogelijk het definitieve totale bedrag aankondigen van de Bestaande Converteerbare Obligaties die aanvaard werden in het Omruilbod en het overeenkomstige bedrag van de Nieuwe Converteerbare Obligaties die geleverd zullen worden.

Euronav heeft Lazard SPRL en Daiwa Capital Markets geraadpleegd om financieel advies te verlenen in verband met het Omruilbod.

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Contact

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Aankondiging definitieve jaarresultaten 2012: donderdag 21 maart 2013
Jaarverslag 2012 beschikbaar op website: donderdag 28 maart 2013
Aankondiging eerste kwartaal resultaten 2013: dinsdag 16 april 2013

Over Euronav

Euronav is één van de belangrijkste onafhankelijke tankerreedrijen in de wereld welke instaat voor het zeevervoer en de opslag van ruwe olie en petroleumproducten. De maatschappelijke zetel van de vennootschap is gevestigd te Antwerpen, België, en verder heeft Euronav kantoren verspreid over Europa en Azië. Euronav noteert op NYSE Euronext Brussels onder het symbool EURN. Euronav verhandelt haar schepen op de spotmarkt alsook onder langetermijnbevrachtingsovereenkomsten. VLCC schepen op de spotmarkt worden uitgebaat binnen de Tankers International pool, waarvan Euronav één van de grootste partners is. De vloot van Euronav, één van de jongste binnen de industrie, bestaat uit 37 dubbelwandige schepen: 1 V-Plus, 2 FSO-schepen (beide in 50/50 joint-venture), 11 VLCC's (waarvan 2 in joint venture), 22 Suezmax-schepen (waarvan 4 in joint venture) en 1 Suezmax in aanbouw. Euronav-schepen varen onder Belgische, Griekse en Franse vlag. Meer gedetailleerde informatie kan worden gevonden op de website van de vennootschap: www.euronav.com.

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Italy

None of this announcement, the Exchange Offer, the Exchange Offer Memorandum or any other documents or materials relating to the Exchange Offer have been or will be submitted to the clearance procedure of the Commissione Nazionale per le Società e la Borsa ("**CONSOB**"). The Exchange Offer is being carried out in the Republic of Italy ("**Italy**") as an exempted offer pursuant to article 101-bis, paragraph 3-bis of the Legislative Decree No. 58 of 24 February 1998, as amended (the "**Financial Services Act**") and article 35-bis, paragraph 3, of CONSOB Regulation No. 11971 of 14 May 1999, as amended ("**CONSOB Regulation**"). Accordingly, the Exchange Offer, this announcement, the Exchange Offer Memorandum or any other documents or materials relating to the Exchange Offer are only addressed to holders of Existing Convertible Bonds located in the Republic of Italy who are "qualified investors" (*investitori qualificati*) as defined pursuant to and within the meaning of Article 100 of the Financial Services Act and article 34-ter, paragraph 1, letter b) of CONSOB Regulation. Holders located in Italy can offer Existing Convertible Bonds through authorised persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in Italy in accordance with the Financial Services Act, CONSOB Regulation No. 16190 of 29 October 2007, as amended from time to time, and Legislative Decree No. 385 of September 1, 1993, as amended) and in compliance with applicable laws and regulations or with requirements imposed by CONSOB or any other Italian authority.

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