

**FORM TR-1 BE  
PART I**

1) Status of the notification

Final

2) Issuer

Name: Euronav NV  
Identification number: 0560-402-767

3) Reason for the notification

acquisition or disposal of voting securities or voting rights  
downward crossing of the lowest threshold

4) Notification by

A person that notifies alone

5) Persons subject to the notification requirement

|                                      |  |
|--------------------------------------|--|
| BlueMountain Capital Management, LLC | 280 Park Avenue, 12th Floor East, New York, NY 10017 |
|--------------------------------------|--|

6) Persons that dispose of, or voting rights (Only to be filled in if art. 7 of the Law applies)

|  |  |
|--|--|
|  |  |
|--|--|

Please continue entering the information in part II concerning the persons referred to in points 5 and 6.

Click

7) Date on which the threshold is crossed

22/05/2015 (DDMMYYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10.

9) Denominator

159,208,946

Please enter the denominator before filling in the date

10) Notified details

| A) Voting rights                    | Previous notification | After the transaction |                              |                      |                              |
|-------------------------------------|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
|                                     | # of voting rights    | # of voting rights    |                              | % of voting rights   |                              |
| Holders of voting rights            |                       | Linked to securities  | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlueMountain Capital Management LLC |                       |                       |                              |                      |                              |
| TOTAL                               |                       |                       |                              |                      |                              |

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".  
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

| B) Equivalent financial instruments         | After the transaction        |                                       |                         |  |                    |
|---|------------------------------|---------------------------------------|-------------------------|--|--------------------|
|   | Type of financial instrument | Expiration date                       | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights |
| Holders of equivalent financial instruments |                              |                                       |                         |  |                    |
| TOTAL                                       |                              | (In relation to all expiration dates) |                         |  |                    |

The totals will be updated once you have clicked on <CALCULATE>

|  |                    |                    |
|--|--------------------|--------------------|
| TOTAL (Voting rights & Equivalent financial instruments) | # of voting rights | % of voting rights |
|  |                    |                    |

CALCULATE

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

BlueMountain Capital Management, LLC acts as the investment manager (with control of voting rights) for: BlueMountain Distressed Master Fund L.P., BlueMountain Foinaven Master Fund L.P., BlueMountain Logan Opportunities Master Fund L.P., BlueMountain Guadalupe Peak L.P., BlueMountain Monteviers Master Fund SCA SICAV-SIF, Blue Mountain Credit Alternatives Master Fund L.P., BlueMountain Credit Opportunities Master Fund I L.P., BlueMountain Kicking Horse Fund L.P., BlueMountain Strategic Credit Master Fund L.P. and BlueMountain Timberline Ltd (collectively, the "BlueMountain Funds.") that hold the voting rights reported herein. BlueMountain Capital Management, LLC's investment decision-making process is generally not controlled by any single natural person. Depending on the investment, one or more portfolio managers, analysts, managing partners or other senior investment professionals may be involved in the making of an investment decision, including whether to buy or sell or how to vote certain securities.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of

13) Additional information

| A) Convertible bonds and rights to subscribe to voting securities not yet issued |                              |                              |                                    |        |  |
|--|------------------------------|------------------------------|------------------------------------|--------|--|
| Holder   | Type of financial instrument | Expiration date (DD/MM/YYYY) | Exercise/Conversion period or date | Number | # of voting rights that may be acquired if the instrument is exercised/converted |
|  |                              |                              |                                    |        |  |

| B) Shares without voting rights |        |
|---------------------------------|--------|
| Holder                          | Number |
|                                 |        |

C) Remarks

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Date of

New York, New York

On

2016/2016

(DD/MM/YYYY)

Name & capacity

David M. O'Mara, Assistant General Counsel

Signature

