

In light of the changes in regulation relating to the mandatory tendering and rotation of company auditors, Euronav NV together with its subsidiaries, is organizing a tender exercise in order to identify the appropriate independent auditor for the group from the financial year 2017 onwards.

The appointment of a new statutory auditor is proposed to be effective from the annual shareholders' meeting of 2017 which will take place on 11 May 2017. The auditor will be the common Euronav Group auditor across all Euronav legal entities, to the extent permissible under local laws and regulations.

The Audit and Risk Committee is responsible for making a recommendation to the Board as to the preferred new Auditor from the choice of two firms pursuant to a competitive tender process. It is the Company's intention to conduct a fair and competitive tender which is supported by transparent selection criteria and a robust evaluation methodology.

Participating firms will be required to submit a written tender setting out their competences, the key elements of their service and team, as well as their proposed fee by 27 February 2017.

Further detail outlining the information to be included in tenderers' written submissions is set out in the Request for Proposal, which will be provided upon first request by sending an email to Mrs. An Goris, Secretary General, legal@euronav.com, prior to 14 February 2017.

Should you be interested in participating, you can contact Mrs. An Goris, Secretary General, by email legal@euronav.com or tel.: +32 3 247 44 11 to obtain the Request For Proposal and the Confirmation Letter to confirm your willingness to participate in the selection process and your ability to comply with the indicated timetable. Such Confirmation Letter should be returned to the Company by 14 February 2017.