



## **New platform to shape the future of global seaborne trade**

**The Global Maritime Forum is a global platform for high-level leaders from the entire maritime spectrum and aims to effect positive long term change for the industry and for society. A global group of 14 industry leaders are founding partners to the Forum.**

Leaders have called for a Global Maritime Forum to succeed the Danish Maritime Forum, which over three years became recognized as the “Davos of the maritime industry”. The new Global Maritime Forum is an international not-for-profit organization committed to unleashing the potential of the global maritime industry to increase sustainable long term economic development and human wellbeing.

*“We are very pleased to announce the launch of the new Global Maritime Forum. Our ambition is to build a platform for collaboration among the participants in global seaborne trade and to bring about positive change for the industry and for society. This will not be a new industry association, but rather a community of leaders with the breadth and quality of engagement to represent with authority the views and interests of the entire maritime spectrum,”* says Peter Stokes, Chairman of Global Maritime Forum.

*“As a fragmented and siloed industry in an otherwise interconnected world the maritime industry needs a shared platform to tackle collective challenges. The industry is the lifeblood of the global economy but needs to take up the challenge of leadership in its unique position to contribute to sustainable growth that benefits all,”* says Paddy Rodgers, CEO of Euronav, a founding partner to the Global Maritime Forum.

*“As a capital-intensive industry with protracted investment horizons, the maritime value chain requires a long term outlook. The Global Maritime Forum will provide new perspectives from inside and outside the industry to better understand the long term forces shaping our decision-making,”* says Peter G. Livanos, Chairman of GasLog LTD., a founding partner to the Global Maritime Forum.

The primary vehicle will be an annual summit which will bring together high-level leaders from across the maritime industry with policymakers, NGOs, experts and other influential decision-makers and opinion shapers to discuss industry-wide, long term challenges. It will be hosted in cities around the world on a rotational basis. The inaugural summit is expected to take place in October 2018.

The Forum will also serve as a broader platform for dialogue and collaboration between meetings to address global challenges that are particularly important to the maritime industry. This may include working groups and exploratory workshops to address specific industry-wide issues, recommendations for action and the like. The first results are intended to be presented at the inaugural summit in 2018.

14 global industry leaders are initially supporting the Forum as founding partners, including A.P. Moller-Maersk A/S, Arshiya International, Euronav, GasLog, Gorrissen Federspiel, Gulf Agency Company, Heidrick & Struggles, Hempel, KfW IPEX-Bank, MISC, the Onassis Foundation, PSA International, Trafigura and Wan Hai Lines.

**For any further information** please contact Head of Communications Torben Vemmelund at [tve@globalmaritimeforum.org](mailto:tve@globalmaritimeforum.org) or +45 2224 1446 or visit [www.globalmaritimeforum.org](http://www.globalmaritimeforum.org).

**Photos and logos:** <https://www.dropbox.com/sh/fi39lzw7h7d9vio/AABjkFOP4-BB4SMK9TGzQFsWa?dl=0>



## **Fact sheet**

### **About the Global Maritime Forum**

The Global Maritime Forum is a Copenhagen-based international not-for-profit organization dedicated to unleashing the potential of the global maritime industry. It is committed to shaping the future of global seaborne trade to increase sustainable long-term economic development and human wellbeing.

To serve its mission, the Forum convenes leaders from across the maritime community with policy-makers, NGOs, experts, and other influential decision-makers and opinion shapers from all geographies in a community of purpose to discuss collective challenges and to work together on developing new solutions and recommendations for action.

In order to do so, the Forum identifies, develops and shares new insights and key issues on the global agenda and facilitates collaborative projects and initiatives that can deliver long-term impact and sustainable change.

The Global Maritime Forum is independent of political and commercial interests and operates in full respect of the important role played by governments and international institutions.

### **Governance**

Legitimacy, accountability and transparency are fundamental principles to fulfilling the mission of the Global Maritime Forum, and they motivate the choice to establish the Global Maritime Forum as an independent, not-for-profit foundation. The Forum will be governed by an independent Board of Directors comprised of key representatives from business, government and civil society, who will help to set the direction for future priorities and actions.

Peter Stokes (Chairman), Senior Advisor and Head of Shipping, Lazard, United Kingdom

Amy Jadesimi (Vice Chairman), Managing Director, LADOL, Nigeria

Randy Chen, Vice Chairman and CEO, Wan Hai Lines, Taiwan

Flemming R. Jacobs, Senior Executive, Denmark

Jesper T. Lok, Chairman, J. Lauritzen A/S, Denmark

Oivind Lorentzen III, Director and Vice Chairman, SEACOR Holding, USA

Michael Parker, Global Industry Head, Shipping, Logistics and Offshore Industries, Citi, United Kingdom



### **Founding partners**

The Global Maritime Forum is generously supported by a visionary group of 14 leading industry partners who share the Forum's ambition of creating a shared platform to drive positive change that benefits not only their organizations and the industry, but society as a whole. The founding partners include:

**A.P. Moller-Maersk A/S**

**Arshiya International**

**Euronav**

**GasLog**

**Gorrissen Federspiel**

**Gulf Agency Company**

**Heidrick & Struggles**

**Hempel**

**KfW IPEX-Bank**

**MISC**

**The Onassis Foundation**

**PSA International**

**Trafigura**

**Wan Hai Lines**

### **Initiatives**

Based in particular on the deliberations at the Danish Maritime Forum in October 2016, the Forum is initially looking to explore the forces of disruption that stand to impact the global maritime industry in the medium to long term. They were succinctly captured by Gillian Tett, US Managing Editor of the FT and chair of the 2016 Forum as "the three D's: the dirty diesel debate, digital disruption and the Donald". All initiatives will be subject to further discussions in the Board of Directors. They may include working groups and/or taskforces on specific issues, exploratory workshops to facilitate more detailed and focused discussions, reports to summarize key findings, recommendations for action and the like. The Forum intends to present the first results of the initiatives at the inaugural summit in October 2018.

#### **1. Decarbonizing seaborne transportation**

Given the growing demand to reduce the industry's environmental impact, the Forum will use the global platform and convening power of the Global Maritime Forum to ratchet up the industry's level of ambition and spur faster action towards ambitious, science-based emissions reduction targets.

Following the very promising working group on this topic at the Danish Maritime Forum in October, the Forum is working together with **Carbon War Room**, **University College London (UCL)** and the **World Bank's Carbon Pricing Leadership Coalition** to build a global coalition of private and public stakeholders around the pillars necessary to achieve successful decarbonization and to bring forward a plan to decarbonize seaborne transport that could be presented to the industry for adoption. A first workshop to set the agenda for this work in 2017-18 was held in London on 23 June 2017 (with the generous support from the European Climate Foundation). Topics to be covered include: industry leadership, technology, finance, carbon pricing and transparency.



## **2. Digital disruption**

The aim of this initiative is to generate insights into how emerging digital technologies are transforming the global maritime industry as well as the impact of these disruptive forces on the global economy, the international trading system and on the wider society. The goal is to assist key stakeholders in the maritime industry in exploring possible responses and in uncovering opportunities for collaborative action to successfully transition to the digital economy.

## **3. The rise of protectionism**

The Forum is planning a research project to look at changing seaborne trade flows against the backdrop of the threat of a retreat from globalization. The purpose is to understand how the maritime industry - either alone or in collaboration with other industries and stakeholders - could contribute to mitigating the downsides of globalization and to building support for global trade and broad-based, inclusive growth and progress.

### **The team**

The Global Maritime Forum is based in Copenhagen, and consists of the dedicated individuals who together have taken the Danish Maritime Forum from idea to proven concept. The management of the Forum is made up of:

Johannah Christensen, Director of Global Maritime Forum

Michael Soested, Director of Global Maritime Forum

### **About the founding partners**

#### **A.P. Moller-Maersk A/S**

A.P. Moller – Maersk is an integrated transport & logistics company with multiple brands and is the global leader in the container shipping and ports. Including a stand-alone Energy division, the company employs roughly 88,000 employees across operations in 130 countries. Website: [www.maersk.com](http://www.maersk.com).

#### **Arshiya International**

Arshiya is India's foremost integrated supply chain and logistics infrastructure solutions provider.

#### **Euronav**

Euronav is the world's largest, independent quoted crude tanker platform and is engaged in the ocean transportation and storage of crude oil. Euronav's fleet consists of 56 double hulled vessels being 1 V-Plus vessel, 30 VLCCs, 19 Suezmaxes, four Suezmaxes under construction and two FSO vessels (both owned in 50%-50% joint venture). Euronav's shares are listed on Euronext Brussels and on the NYSE. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Please visit us at [www.euronav.com](http://www.euronav.com).



### **GasLog**

GasLog is a leading, growth-oriented, international owner, operator and manager of LNG carriers providing support to international energy companies as part of their LNG logistics chain. Our owned fleet consists of 27 owned LNG carriers, including 22 ships on the water and five LNG carriers on order. This includes eleven LNG carriers in operation that are owned by our NYSE-listed subsidiary GasLog Partners. GasLog has offices in Piraeus, London, New York, Singapore, Monaco and South Korea. Our website address is <http://www.gaslogltd.com/>

### **Gorrissen Federspiel**

Gorrissen Federspiel is among the leading Danish law firms with distinguished international relations. We have a total staff of 410 employees of whom 220 are lawyers. We are a full service law firm covering all relevant aspects of business law. Our vision is to continue offering the best possible legal advice while meeting all our clients' additional requirements. We aim to be available at all times, to offer prompt advice and to coordinate complex international cases with foreign law firms. Read more about us at [www.gorrissenfederspiel.com](http://www.gorrissenfederspiel.com)

### **Gulf Agency Company**

The GAC story started in 1956 when Swedish entrepreneur Bengt Lindwall signed an agreement with two Kuwaiti businessmen to form Gulf Agency Company to provide professional ship agency services in the country. In the 1970s, more GAC companies were established in the Eastern Mediterranean and Nigeria, and in Asia Pacific and the Indian Subcontinent in the '80s. Further expansion throughout Africa, Europe, the Americas, Central Asia and Australia followed in the 1990s and 2000s. Our business is about people, and long-term relationships with them. It's one of the cornerstones of our business philosophy. We value you, whether you're our customer, our potential client, our partner, our supplier or one of our 9,000 employees at more than 300 offices in 50 countries worldwide.

### **Heidrick & Struggles**

Heidrick & Struggles is the pioneer of the executive search industry; our heritage and track record of working at the top has earned us a reputation as the premium brand in the sector. The first executive search firm to extend its services into leadership consultancy and culture shaping, today, we have developed a distinctive and highly effective offering, helping the leaders of global organisations to accelerate performance, to better compete in a VUCA world. Heidrick & Struggles is also a Strategic Partner to the World Economic Forum. And, for the last nine years, we have supported WEF's annual programme for the Forum of Young Global Leaders.

### **Hempel**

Since 1915 Hempel has been a world-leading coatings specialist, providing protection and inspiration to the world around us. Today we have over 5,500 people in 80 countries delivering trusted solutions in the protective, decorative, marine, container, industrial and yacht markets. This includes many recognised brands like Crown Paints, Schaeplman and Jones-Blair. Hempel is proudly owned by the Hempel Foundation, which supports cultural, humanitarian and scientific causes across the world.



### **KfW IPEX-Bank**

Within the KfW Group, subsidiary KfW IPEX-Bank is responsible for international project and export finance. It offers medium- and long-term financing to support key export industries, to develop economic and social infrastructure and to fund environmental and climate protection projects, including ECA solutions. In the Maritime Industries department, we finance maritime vessels for cargo and passenger shipping companies worldwide, including the bulk of projects realised on German and European shipyards. In this way we promote family-owned enterprises and listed corporates, as well as their suppliers. We are one of the leading ship financiers worldwide.

### **MISC**

We are a leading provider of international energy-related maritime solutions and services. Our core businesses include energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, as well as engineering and construction works. In addition to our shipping business, we place maritime education at the forefront; our Malaysian Maritime Academy (ALAM) is ranked amongst the top 10% of the world's Maritime Education and Training (MET) institutions. We are also a proud constituent of the FTSE4Good Bursa Malaysia Index, a testament to our sustainability performance and strong Environmental, Social and Governance ("ESG") practices.

### **The Onassis Foundation**

The Onassis Foundation was established in 1975. Following Aristotle Onassis' will half of his estate was dedicated to public welfare in memory of his lost son Alexander. Since then, extending Aristotle Onassis' entrepreneurial and shipping legacy, the Foundation has managed to multiply this heritage and currently owns a fleet of 33 vessels plus various assets. Every year, 40% of its business profits are donated to the Onassis Public Benefit Foundation, as a means of supporting Greek society in critical areas: health, education, culture and social solidarity. The Onassis Foundation has been the sole founder of milestone projects such as the Onassis Cardiac Surgery Center, the Onassis Cultural Centers in Athens and New York and spearheaded numerous other initiatives. It has granted 7,000 scholarships and thousands of grants across a wide spectrum of areas.

### **PSA International**

As one of the leading global port groups, PSA participates in around 40 terminals in 16 countries across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. PSA strives to continue growing its port network alongside its shipping line customers and become the preferred partner to port stakeholders across the world. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". Please visit us at [www.globalpsa.com](http://www.globalpsa.com).



### **Trafigura Group Pte Ltd**

Founded in 1993, Trafigura is one of the largest physical commodities trading groups in the world. Trafigura sources, stores, transports and delivers a range of raw materials (including oil and refined products and metals and minerals) to clients around the world. The trading business is supported by industrial and financial assets, including 49.6 percent owned global oil products storage and distribution company Puma Energy; global terminals, warehousing and logistics operator Impala Terminals; Trafigura's Mining Group; 50 percent owned DT Group which specialises in logistics and trading; and Galena Asset Management. The Company is owned by around 600 of its 4,100 employees who work in 61 offices in 36 countries around the world. Trafigura has achieved substantial growth over recent years, growing revenue from USD12 billion in 2003 to USD98.1 billion in 2016. The Group has been connecting its customers to the global economy for more than two decades, growing prosperity by advancing trade. Visit: [www.trafigura.com](http://www.trafigura.com).

### **Wan Hai Lines**

Wan Hai has more than 50 years of experiences in container shipping and has the most comprehensive service network of all carriers in Asia. Wan Hai's shipping routes include Taiwan, Kanto and Kansai areas of Japan, Korea, Mainland China, Hong Kong, Philippines, Thailand, Malaysia, Indonesia, Singapore, Vietnam, Burma, Cambodia, India, Pakistan, Sri Lanka, and the Middle East. In addition, Wan Hai offers services to the west coast of North and South America. As of 2017, Wan Hai has 89 full-container vessels in operation with capacity over 230,000 TEU.