

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name: EURONAV
Identification number: 0860-402-767

3) Reason for the notification

Downward crossing of the lowest threshold
Passive crossing of a threshold

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
GoldenTree Asset Management LLC	300 Park Avenue, New York, New York 10022, United States of America
GoldenTree Asset Management LP	300 Park Avenue, New York, New York 10022, United States of America

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

28/01/2015 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

9) Denominator

149,749,666

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction															
		# of voting rights		% of voting rights													
	# of voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities												
<table border="1"> <tr> <td>Holders of voting rights</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>TOTAL</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Holders of voting rights						TOTAL										
Holders of voting rights																	
TOTAL																	

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction																
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights												
<table border="1"> <tr> <td>Holders of equivalent financial instruments</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>TOTAL</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Holders of equivalent financial instruments						TOTAL										
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TOTAL																	

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights

CALCULATE

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of 

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

Done at

On (DD/MM/YYYY)

Name & capacity Signature 