



EURONAV NV

Limited Liability Company

Registered offices: De Gerlachekaai 20, 2000 Antwerp

Enterprise number 0860.402.767

(the "**Company**")

TRANSLATION FOR INFORMATION PURPOSES ONLY

INFORMATION DOCUMENT INTENDED FOR THE COMPANY'S SHAREHOLDERS

This document provides additional information regarding the proposed agenda items as submitted for approval to the special general meeting of 9 April 2020.

Authorization to the Supervisory Board to acquire shares or profit-sharing certificates of the company.

This special general meeting mainly concerns the request for authorization for the Supervisory Board to acquire own shares or profit-sharing certificates. In view of the rejection of the authorization to the Supervisory Board to acquire shares or profit-sharing certificates at the extraordinary general meeting of 20 February 2020, the Supervisory Board wishes to clarify its motives for resubmitting this request to its shareholders:

- this authorization will not be used by the Supervisory Board as an anti-takeover defence;
- the Supervisory Board wishes to continue to use this authorization for other purposes, such as, amongst others, returning surplus capital to our shareholders, increasing earnings per share or providing shares for equity compensations plans;
- the Supervisory Board believes that its practice of doing share buybacks has created long term value for all stakeholders. If this authorization is not renewed, the supervisory board will no longer be able to engage in share buybacks as a form of affirmative action; and
- in order to address any concerns regarding the amount of shares that can be acquired pursuant to this authorization, the threshold has been lowered from 20% to 10% of existing shares or profit shares.