



PRESS RELEASE

Regulated information

Tuesday 12 May 2020 – 8.00 a.m. CET

DISCLOSURE REGARDING A TRANSPARENCY NOTIFICATION

*(article 14, 1st paragraph, of the Law of 2 May 2007
relating to the disclosure of
important shareholdings in listed companies)*

1. Summary of the notification

ANTWERP, Belgium, 12 May 2020 – Euronav NV (**NYSE: EURN & Euronext: EURN**) ("Euronav" or the "Company") received a transparency notification on 7 May 2020 from M&G Plc. Following the disposal of voting securities or voting rights on 5 May 2020, M&G Plc now holds 4,998% of the voting rights in the Company and thus falls below the 5% threshold.

2. Content of the notification

M&G Plc.

The notification dated 7 May 2020 contains the following information:

- Reason for the notification:
Acquisition or disposal of voting securities or voting rights
Downward crossing of the lowest threshold
- Notification by:
A parent undertaking or a controlling person
- Persons subject to the notification requirement:
M&G Plc, 10, Fenchurch Avenue, London EC3M 5AG
- Transaction date:
5 May 2020
- Threshold that is crossed:
5%
- Denominator:
220,024,713

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- Notified details:

A) Voting rights	Previous notification	After the transaction			
	Number of voting rights	Number of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
M&G Plc		0		0%	
M&G Investment Management Ltd.	9,970,081	9,957,883		4.53%	
	TOTAL	9,957,883		4.53%	

B) Equivalent financial instruments	After the transaction					
Holder of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
M&G Plc	Lent shares (right of recall)			0	0.00%	Physical
M&G Investment Management Ltd.	Lent shares (right of recall)			1,040,207	0.47%	Physical
	TOTAL			1,040,207	0.47%	

TOTAL (A & B)	# of voting rights	% of voting rights
	10,998,090	5.00%

- Full chain of controlled undertaking through which the holding is effectively held:
M&G Plc (parent holding company) is not controlled.
M&G Group Limited (wholly owned subsidiary of M&G Plc).
M&G FA Limited (wholly owned subsidiary of M&G Group Limited).
M&G Investment Management Limited (wholly owned subsidiary of M&G FA Limited).
- Additional information
M&G Investment Management Ltd is an investment firm and can exercise the voting rights attached to the shares at its own discretion in the absence of specific instructions. The actual percentage in section 10) "Total A + B" is 4,998%. However the form displays it as remaining at 5%. Please note this is due to the rounding of the form.

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3. Miscellaneous

This press release is available on the Company's website in the investor relations section: <https://www.euronav.com/investors/company-news-reports/press-releases/2020/>.

The transparency notification is available on the Company's website in the investor relations section: <https://www.euronav.com/en/investors/share-securities-information/transparency-declaration/declaration/>

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About Euronav

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned and operated fleet consists of 2 V-Plus vessels, 41 VLCCs, 25 Suezmaxes (two of which are in a joint venture) and 2 FSO vessels (both owned in 50%-50% joint venture).



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Forward-Looking Statements

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words "believe", "anticipate", "intends", "estimate", "forecast", "project", "plan", "potential", "may", "should", "expect", "pending" and similar expressions identify forward-looking statements.

The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

In addition to these important factors, other important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the failure of counterparties to fully perform their contracts with us, the strength of world economies and currencies, general market conditions, including fluctuations in charter rates and vessel values, changes in demand for tanker vessel capacity, changes in our operating expenses, including bunker prices, dry-docking and insurance costs, the market for our vessels, availability of financing and refinancing, charter counterparty performance, ability to obtain financing and comply with covenants in such financing arrangements, changes in governmental rules and regulations or actions taken by regulatory authorities, potential liability from pending or future litigation, general domestic and international political conditions, potential disruption of shipping routes due to accidents or political events, vessels breakdowns and instances of off-hires and other factors. Please see our filings with the United States Securities and Exchange Commission for a more complete discussion of these and other risks and uncertainties.