



# PRESS RELEASE

Wednesday 20 May 2020 – 5.45 p.m. CET

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## EURONAV GENERAL SHAREHOLDERS MEETINGS APPROVE 2019 DIVIDEND AND SHARE BUYBACK AUTHORIZATION

ANTWERP, Belgium, 20 May 2020 – Euronav NV (**NYSE: EURN & Euronext: EURN**) (“Euronav” or the “Company”) is pleased to announce that today the general meetings of shareholders have approved the annual accounts for the year ended 31 December 2019, as well as the full year gross dividend of USD 0.35 per share. Taking into account the gross dividend of USD 0.06 per share already paid in October 2019, a balance of a gross amount of USD 0.29 per share shall be payable as of 9 June 2020. The shares will trade ex-dividend as from 28 May 2020 (record date 29 May 2020).

The dividend to holders of Euronext shares will be paid in EUR at the USD/EUR exchange rate of the record date. In view of this dividend payment, investors are reminded that shareholders cannot reposition their shares between the Belgian share register and the U.S. share register from Thursday 28 May 2020 9 a.m. CET until Tuesday 2 June 2020 9 a.m. CET.

Furthermore, the shareholders granted the authorization to the Supervisory Board to acquire a maximum of 10% of the existing shares or profit shares during a period of five years as from the publication of this decision in the Annexes to the Belgian Official Gazette.

The shareholders further:

- resolved to re-appoint Ms Grace Reksten Skaugen as independent member of the Supervisory Board for a term of two years, until and including the ordinary general meeting to be held in 2022.
- acknowledged the expiry of the mandate of KPMG Bedrijfsrevisoren, represented by Mrs Patricia Leleu as of today and resolved to re-appoint, following the proposal of the Audit and Risk Committee which was followed by the Supervisory Board, KPMG Bedrijfsrevisoren, represented by Mr. Herwig Carmans, as statutory auditor for a term of three years until and including the ordinary general meeting to be held in 2023.
- acknowledged and ratified in so far as necessary the resignation of Mr. Patrick (Paddy) Rodgers and Mr. Steven D. Smith as director of the Company, with effect as from 9 May 2019 and 6 December 2019, respectively.

The minutes of both the Annual General Meeting of shareholders and the Special General Meeting of shareholders will be uploaded on Euronav’s website ([www.euronav.com](http://www.euronav.com)) in the “Investors” section under “General Assemblies”:

<https://www.euronav.com/investors/corporate-governance/general-assemblies/2020/>



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**Announcement of second quarter results 2020: Thursday 6 August 2020**

**About Euronav**

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned and operated fleet consists of 2 V-Plus vessels, 41 VLCCs, 25 Suezmaxes (two of which are in a joint venture) and 2 FSO vessels (both owned in 50%-50% joint venture).



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## Forward-Looking Statements

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words "believe", "anticipate", "intends", "estimate", "forecast", "project", "plan", "potential", "may", "should", "expect", "pending" and similar expressions identify forward-looking statements.

The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

In addition to these important factors, other important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the failure of counterparties to fully perform their contracts with us, the strength of world economies and currencies, general market conditions, including fluctuations in charter rates and vessel values, changes in demand for tanker vessel capacity, changes in our operating expenses, including bunker prices, dry-docking and insurance costs, the market for our vessels, availability of financing and refinancing, charter counterparty performance, ability to obtain financing and comply with covenants in such financing arrangements, changes in governmental rules and regulations or actions taken by regulatory authorities, potential liability from pending or future litigation, general domestic and international political conditions, potential disruption of shipping routes due to accidents or political events, vessels breakdowns and instances of off-hires and other factors. Please see our filings with the United States Securities and Exchange Commission for a more complete discussion of these and other risks and uncertainties.