



Special General Meeting of Shareholders
on 20 May 2020, 11.00 a.m.

Minutes

The year 2020, on 20 May at 11.00 am, in 2000 Antwerp, Schaliënstraat 5, the Special General Meeting of Shareholders of Euronav NV (the "Company") met under the chairmanship of Mr. Carl Steen.

The meeting appointed Mr. Geert Asselman and Mr. Glenn Mariën as clerk.

Mr. Roeland Neyrinck is the secretary and joins and completes the bureau.

The Chairman refers to the Royal Decree n° 4 of 9 April 2020 '*houdende diverse bepalingen inzake mede-eigendom en het vennootschaps- en verenigingsrecht in het kader van de strijd tegen de Covid-19 pandemie*'. Taking into account the urgent measures imposed by the Belgian Federal and Flemish authorities in the context of the fight against the COVID-19 pandemic and to ensure the health, the security and the wellbeing of the shareholders, the Supervisory Board has informed the shareholders that solely upfront voting by written proxy or by letter shall be allowed. Consequently no physical attendance or access will be granted to the meeting room and the office will lead the meeting by way of videoconference. The formalities to participate to this meeting were set out in the convening notice and the relevant forms for voting by proxy or by letter.

The Chairman declared that the convocation notices prescribed by law were published in the following newspapers on 17 April 2020:

- Belgian Official Gazette
- *De Tijd*

Also in compliance with the aforementioned Royal Decree n° 4 of 9 April 2020 the Supervisory Board relied on the exemption of the obligation to provide by individual mailing the convening notice and other meeting documentation to the nominative shareholders and other persons entitled thereto or to keep these documents available at the registered office of the Company. The convening notice and other meeting documentation have been made publicly available on the Company's website on 17 April 2020.

The following shall be deposited with the bureau in order to be checked by the clerks:

- the proof copies of the newspapers in which the convocation notices to this meeting were published;
- the proof of registration of the shares of the shareholders who wish to participate in the general meeting;
- the proxies;
- the voting letters;
- the attendance list, including the register containing the identity and address of each shareholder who has indicated that he wishes to participate to the meeting, the number of shares registered on the registration date and the documents proving such registration.

The Chairman asked the clerks to initial these documents at the most appropriate time after the meeting.

The register of registered shareholders is also at their disposal.

The Chairman proceeds to the determination whether the meeting is validly constituted.

The Chairman establishes that there are currently two hundred twenty million twenty four thousand seven hundred thirteen (220,024,713) shares. From the attendance list and according to the determination of the secretary, it appears that the total number of shares actually admitted to the vote is eighty eight million six hundred thirty-four thousand nine hundred seventy (98,634,970) shares, or forty four point eighty-three percent (44.83%).

Since this is the second meeting that decides on this agenda, the meeting has the right to validly deliberate and decide on the items on the agenda irrespective the number of shares that are present or represented at this meeting.

Consequently the meeting is regularly organized to validly deliberate and decide on the agenda.

The Chairman announced that the meeting was convened to discuss the following agenda:

1. Authorisation of the Supervisory Board to acquire the company's shares or profit shares
2. Proxy Crossroad Bank for Enterprises, counters for enterprises, registers of the enterprise court, administrative agencies and fiscal administrations

The Chairman states that in order to be adopted, the first agenda item requires the approval of a special majority of $\frac{3}{4}$ of the votes cast, with abstention not being taken into account in the numerator nor in the denominator.

First resolution

The general meeting resolves to grant the authorisation to the supervisory board to acquire a maximum of 10% of the existing shares or profit shares during a period of five years as from the publication of this decision in the Annexes to the Belgian Official Gazette, at a price per share not exceeding the maximum price allowed under applicable law and not to be less than EUR 0.01.

This proposal was adopted unanimously with the exception of 203,480 abstentions and 2,002,867 votes against.
The resolution is thus approved.

Second resolution

The general meeting decides to grant authority to Mr. Roeland Neyrinck, Ms. Stéphanie Penen and Ms. Wendy De Mesmaecker to act alone with power to substitute, to fulfil all necessary formalities with the Crossroad Bank for Enterprises, counters for enterprises, registers of the enterprise courts, administrative agencies and fiscal administrations with respect to the decisions taken at the present meeting.

This proposal was adopted unanimously with the exception of 103,251 abstentions and 74,411 votes against.
The resolution is thus approved.

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Since the agenda has been completed in this way, and the meeting has refrained from reading the minutes, the Chairman invites the tellers, the members of the bureau to sign it at the most appropriate time.

The session is closed at 11.15 a.m.

Clerks,

[signed]
(Geert Asselman)

[signed]
(Glenn Mariën)

[signed]
Secretary,

(Roeland Neyrinck)

[signed]
the Chairman,

(Carl Steen)

ANNEX 1. Details of the votes per resolution

The table below shows the details of the votes for each decision, in accordance with article 7:141, paragraph two of the Belgian Code of Companies and Associations.

The total number of validly represented votes at the meeting is 98,634,970.

Special general meeting 20 May 2020

resolution		1	2
		1 Authorisation of the supervisory board to acquire the company's shares or profit shares	2 Proxy Crossroad Bank of Enterprises, counters for enterprises, registers of the commercial courts, administrative agencies and fiscal administrations
	AG	2,002,867	74,411
	ABS	203,480	103,251
	FOR	96,428,623	98,457,308
Total votes		98,634,970	98,634,970
percentage of the share capital		44.83%	44.83%

number of shareholders attending or represented: 215