

PRESS RELEASE

Regulated information

07 September 2020 – 8.00 a.m. CET

SHARE BUYBACK

ANTWERP, Belgium, 7 September 2020 – Euronav NV (**NYSE: EURN & Euronext: EURN**) (“Euronav” or the “Company”) announces that the Company has purchased on the NYSE and on Euronext Brussels a total of 400,000 of its own shares for an aggregate price of EUR 3,053,717.36 (USD 3,631,883.53) as part of its capital allocation strategy and returns to shareholder policy.

Following these transactions, the Company now owns 14,325,373 shares (6.51% of the total outstanding share count).

Further details on these transactions are as follows:

Shares repurchased on Euronext Brussels

Transaction date	Quantity	Average Price	Lowest price	Highest price	Total price
27 August 2020	100,000	EUR 7.8112	EUR 7.7050	EUR 7.9450	EUR 781,120.00
31 August 2020	50,000	EUR 7.6618	EUR 7.6250	EUR 7.8800	EUR 383,090.00
1 September 2020	100,000	EUR 7.6058	EUR 7.5350	EUR 7.6350	EUR 760,580.00

Shares repurchased on the NYSE

Transaction date	Quantity	Average Price	Lowest price	Highest price	Total price
27 August 2020	50,000	USD 9.1288	USD 9.1100	USD 9.1500	USD 456,440.00
1 September 2020	50,000	USD 9.0550	USD 9.0300	USD 9.0800	USD 452,750.00
2 September 2020	50,000	USD 8.7041	USD 8.6700	USD 8.7200	USD 435,205.00

Euronav takes this opportunity to highlight that the current buyback is part of its commitment to return USD 25 million to shareholders by the end of Q3 from earnings derived during fiscal Q2 as outlined in the Q2 results press release of 6 August 2020 and forms part of a USD 200 million return to shareholders from Q2 net income distributed via USD 100 million in cash dividends (USD 0.47c per share, ex-dividend on 18 August 2020) and USD 100 million in share repurchases since June.



PRESS RELEASE

Regulated information

07 September 2020 – 8.00 a.m. CET

The Company will monitor market conditions to decide to continue buying back shares, taking into account a variety of factors, including regulatory or legal requirements and other corporate considerations.

The Supervisory Board and Management Board firmly believe this affirmative action creates long term value for all stakeholders given the disconnect between equity and net asset values at present and reflects the strength of Euronav's balance sheet and the confidence of Board and Management in the long term value in the Company's shares.

Clarksons Securities continues to act as an independent broker to coordinate and execute share repurchases on the exchanges of Euronext Brussels and/or the NYSE.

*
* *

Contact:

Clarksons Securities

TEL: US: +1 212 889 3774 – EU: +47 46 94 01 95

Email: BuyBack@clarksons.com

Brian Gallagher – Head of IR, Research and Communications & Management Board member

Tel: +44 20 78 70 04 36

Email: IR@euronav.com

Announcement of Q3 Results: 5 November 2020

About Euronav

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned and operated fleet consists of 2 V-Plus vessels, 45 VLCCs (four to be delivered), 25 Suezmaxes (two of which are in a joint venture) and 2 FSO vessels (both owned in 50%-50% joint venture).

Regulated information within the meaning of the Royal Decree of 14 November 2007

Forward-Looking Statements

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective



PRESS RELEASE

Regulated information

07 September 2020 – 8.00 a.m. CET

information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words "believe", "anticipate", "intends", "estimate", "forecast", "project", "plan", "potential", "may", "should", "expect", "pending" and similar expressions identify forward-looking statements.

The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

In addition to these important factors, other important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the failure of counterparties to fully perform their contracts with us, the strength of world economies and currencies, general market conditions, including fluctuations in charter rates and vessel values, changes in demand for tanker vessel capacity, changes in our operating expenses, including bunker prices, dry-docking and insurance costs, the market for our vessels, availability of financing and refinancing, charter counterparty performance, ability to obtain financing and comply with covenants in such financing arrangements, changes in governmental rules and regulations or actions taken by regulatory authorities, potential liability from pending or future litigation, general domestic and international political conditions, potential disruption of shipping routes due to accidents or political events, vessels breakdowns and instances of off-hires and other factors. Please see our filings with the United States Securities and Exchange Commission for a more complete discussion of these and other risks and uncertainties.