

EURONAV SIGNATORY OF THE CALL TO ACTION FOR SHIPPING DECARBONIZATION

Euronav is signatory of the Call to Action for Shipping Decarbonization. Together with already more than 150 members from the entire maritime ecosystem the Company urges governments and global shipping industry leaders to commit to decarbonizing international shipping by 2050.

Decarbonization of international shipping is urgent and achievable. This is the clear message from more than 150 signatories representing the entire maritime value chain, including shipping, cargo, energy, finance, ports, and infrastructure.

In conjunction with the UN General Assembly and ahead of critical climate negotiations at COP26 in Glasgow this November, they call on governments and international organizations to take decisive actions in support of shipping decarbonization.

Hugo De Stoop, CEO at Euronav: "The clock is ticking, and everyone MUST focus on decarbonisation. At Euronav, we embraced long ago our corporate responsibility to contribute actively to this extraordinary challenge. We are part of the solution. We have dramatically reduced our ship's carbon footprint already. Now we accelerate our efforts through a joint development program with key stakeholders that will create the first zero-emissions large tankers in the next 5 years."

Euronav's actions

Sustainability is ingrained in Euronav's corporate culture and is evidenced by the company's efforts in various areas. For example, Euronav recently partnered with shipbuilder Hyundai Heavy Industries (HHI) and classification societies Lloyd's Register and DNV in a joint development project (JDP) for the development of ammonia-fitted tankers. The partnership will act as an accelerator for the development and adoption of ammonia as one of the key zero-emission solutions for the shipping sector.

Euronav also commits to transparency and accountability for its ESG Performance. The Company has been awarded a 'B' score for taking coordinated action on climate issues by the Carbon Disclosure Project (CDP). The 'B' score obtained places Euronav in the 'Management band'. Companies in this band are undertaking further steps to effectively reduce emissions indicating more advanced environmental stewardship.

The Company is also a founding partner of Plug and Play Maritime which is a global maritime innovation platform. Its purpose is to connect international startups with the ecosystem to pilot their technologies and drive the future of maritime as world-class leaders of R&D and innovation. By unlocking investments in new technologies Euronav supports further digitalization of maritime industry and contributes to making shipping cleaner and more efficient.

Call to Action

Signatories of the Call to Action for Shipping Decarbonization call on world leaders to:

- Commit to decarbonizing international shipping by 2050 and deliver a clear and equitable implementation plan to achieve this when adopting the IMO GHG Strategy in 2023.
- Support industrial scale zero emission shipping projects through national action, for instance by setting clear decarbonization targets for domestic shipping and by providing incentives and support to first movers and broader deployment of zero emissions fuels and vessels.
- Deliver policy measures that will make zero emission shipping the default choice by 2030, including meaningful market-based measures, taking effect

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by 2025 that can support the commercial deployment of zero emission vessels and fuels in international shipping.

The Call to Action for Shipping Decarbonization has been developed by a multi-stakeholder taskforce convened by the Getting to Zero Coalition – a partnership between the Global Maritime Forum, the World Economic Forum, and Friends of Ocean Action.

Learn more about the Call to Action for Shipping Decarbonization and see the full list of Signatories [here](#).

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