



EURONAV BECOMES MEMBER OF WATERBORNE TECHNOLOGY PLATFORM

The Ocean is our Environment is our motto which inspires us to consider the key role that oceans and seas play today and in the coming decades in addressing global climate challenges, meeting the UN Sustainable Development Goals and fulfilling societal needs. Within Euronav this is already substantiated by amongst others our efforts to support the acceleration of zero-emission shipping, and by setting navigation standards to secure the protection of whales' ecosystems. We also collaborate, either through partner- or membership, with various industry groups that share the same vision for the waterborne sector. Further capitalizing on these efforts, we are pleased to announce that Euronav has recently become a member of the Waterborne Technology Platform (TP).

Waterborne TP has been set up as an industry-oriented Technology Platform with the objective to establish a continuous dialogue between all waterborne stakeholders. This is a broad target audience, comprised of a.o. classification societies, shipbuilders, shipowners, maritime equipment manufacturers, infrastructure and service providers, universities, or research institutes, and with the EU Institutions, including Member States. The platform drives respective policy development and guidance and shapes future research agendas while mobilising and allocating appropriate resources to accomplish such mission.

Waterborne TP's ambition aligns with Euronav's ambitious decarbonisation targets (40% lower carbon intensity at fleet level by 2030 vs 2008) and our ambition to operate vessels capable of running on zero emission fuels already by 2030. It is our ambition to fulfil the strategic long-term vision of the EU for a prosperous, modern, and competitive, climate-neutral economy by 2050.

Euronav as a leading tanker shipping platform has a strong voice within the shipping and tanker market. We contribute to the sustainable transformation of the EU waterborne sector while ensuring its impact spreads beyond the EU. Our company acknowledges the dynamics of research and innovation towards the green and digital transformation of the EU waterborne sector. Therefore, we will support the alliance to set the future research and policy agendas in the EU waterborne sector, while mobilising the resources to transform the vision into concrete actions.

"Research, development and innovation constitute a cornerstone of the European waterborne technology sector. It enables the shipping industry to unlock the access to new zero-emission technologies that give access to a safe and sustainable transition, while improving competitiveness." says Konstantinos Papoutsis, Sustainability Manager of Euronav. "Euronav once again demonstrates its leadership by strengthening cross-sectoral collaboration and supporting the formulation of research strategies and waterborne transport policies. In parallel, Euronav benefits by identifying new business models that propel the so-called Blue Growth, and amplify the impact of zero-emission shipping partnerships."

By triggering constructive dialogues between critical players in our industry, capitalising on collaboration and innovation potential, and by bolstering value-added knowledge ecosystems we can develop together the necessary solutions that will further accelerate the adoption of solutions that are critical for the sustainability of the waterborne transport and shipping sector.