

Euronav participates in new initiatives focused on the Social aspect of ESG

Shipping decarbonization requires new insights, knowledge on innovative technologies, and an open mindset where all shipping talents are respected and the right skillsets are developed to deal with transitional challenges and opportunities. Euronav recognizes that decarbonisation, digitalisation and automation in shipping can only be achieved if the human factor is fully engaged and included into that transition. To stimulate dialogue and industry collaboration, and to take the necessary actions, Euronav has recently joined two initiatives that address the 'social' aspect of ESG:

The Global Maritime Forum's (GMF) All Aboard Alliance



The All Aboard Alliance brings together senior leaders from across the maritime industry, united by a collaborative drive towards increasing diversity, equity, and inclusion in all organizations, at sea and onshore – in order for the maritime industry to become an even more sustainable, forward-looking and innovative industry. This collaboration platform addresses three challenges:

1. A global talent shortage
2. Strong expectations from stakeholders to improve on overall diversity, equity, and inclusion
3. The need for increased innovation to deal with the disruptions of decarbonisation, digitalisation, and automation.

To succeed in addressing these challenges, the All Aboard alliance is set out to provide a strong platform for collaborative and ambitious action across the industry by facilitating best-practice and knowledge sharing across the maritime industry.

The All Aboard Alliance introduces a diversity, equity, and inclusion framework specifically designed for the maritime industry. Member companies are encouraged to implement the framework into internal policies, procedures, and leadership practices. To ensure collaborative learning and mutual accountability, member companies report on actions and progress on each principle every year.

Euronav will be represented by our Captain Michail Malliaros, General Manager Euronav Ship Management Hellas, and we are looking forward to working together with involved industry's players in order to accelerate sustainable transition. More info on GMF's AA: <https://www.globalmaritimeforum.org/all-aboard-alliance%20>

Watch the video on the All Aboard Alliance: <https://www.youtube.com/watch?v=uqxDJqFSAss>

Maritime Just Transition Task Force'



The 'Maritime Just Transition Task Force' is an initiative, set up during COP26 by the International Chamber of Shipping (ICS), the International Transport Workers' Federation (ITF), the United Nations Global Compact (UNGC), the International Labour Organization (ILO) and the International Maritime Organization (IMO), to ensure that shipping's response to the climate emergency puts seafarers at the heart of the solution, supported by globally established Just Transition principles.

It is the first global sectoral task force dedicated to a 'Just Transition' and seeks to strengthen and coordinate collaboration between governments, industry, workers, academia – and their representatives – towards a safe, equitable and human-centred approach to the transition towards a decarbonised shipping industry. A Just Transition is a people-centred response, which means greening the economy in a way that is as fair and inclusive as possible, creating decent work opportunities.

The Task Force is supported by a 'Global Industry Peer Learning Group' (GIPLG), comprising representatives from international organisations, private companies, workers and academia (including training providers). This international collaborative group serves as a platform for these global partners to engage in strategic dialogue around the main themes of Maritime Just Transition, complementary to shipping's decarbonisation agenda and part of the wider international community's "transition to a green economy".

Euronav has supported the task force's work in the development of a forward looking 10-point-action plan setting out concrete recommendations to unlock the seafarer skills, required to support shipping's decarbonisation goals. The action plan covers areas such as seafarer career pathways, investing in training infrastructure, retain and attract talents, gender and diversity, global training standards, skills monitoring and delivering fair training. More info on Maritime Just Transition Task Force: <https://www.ics-shipping.org/representing-shipping/maritime-just-transition-task-force/>

We believe decarbonisation of shipping is an inclusive process that can only be achieved if we continue to invest in wellbeing, diversity and inclusiveness while enriching people's skillsets and knowledge, encouraging life-long education and training, and safeguarding optimal operating conditions.