



# PRESS RELEASE

Regulated information

20 October 2023 –8 am CET

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## DISCLOSURE REGARDING A TRANSPARENCY NOTIFICATION AND DISCLOSURE REGARDING A 13D FILING BY FAMATOWN FINANCE LIMITED & CMB NV

*(Article 14, 1<sup>st</sup> paragraph, of the Law of 2 May 2007  
relating to the disclosure of  
important shareholdings in listed companies)*

### 1. Summary of the notification

ANTWERP, Belgium, 20 October 2023 – Euronav NV (**NYSE: EURN & Euronext: EURN**) (“Euronav” or the “Company”) received a transparency notification in relation to a conclusion or modification of an agreement to act in concert dated 12 October 2023 from Famatown Finance Limited and C.K. Limited and Saverco/CMB NV.

On 9 October 2023 CMB NV, as purchaser, and Famatown Finance Limited and Frontline plc, as sellers, have entered into a share purchase agreement with respect to the latters' shares in Euronav NV.

### 2. Content of the notification:

The notification dated 12 October 2023 contains the following information:

- Reason for the notification:  
Conclusion or modification of an agreement to act in concert
- Notification by:  
Persons acting in concert  
A parent undertaking or a controlling person
- Persons subject to the notification requirement:  
C.K.Limited, 28 Esplanade, St. Helier, Jersey JE2 3QA  
Greenwich Holdings Limited, John Kennedy, Iris House, 7th Floor, Flat / Office 740B 3106, Limassol, Cyprus  
Famatown Finance Limited, John Kennedy, Iris House, 7th Floor, Flat / Office 740B 3106, Limassol, Cyprus  
Hemen Holding Limited, John Kennedy, Iris House, 7th Floor, Flat / Office 740B 3106, Limassol, Cyprus  
Frontline Ltd., John Kennedy, Iris House, 7th Floor, Flat / Office 740B 3106, Limassol, Cyprus  
Saverco NV, De Gerlachekaai 20,2000 Antwerpen

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CMB NV, De Gerlachekaai 20,2000 Antwerpen

- Transaction date:  
09/10/2023
- Threshold that is crossed:  
45%
- Denominator:  
220,024,713
- Notified details:

| A) Voting rights         | Previous notification   | After the transaction   |                          |                      |                          |
|--------------------------|-------------------------|-------------------------|--------------------------|----------------------|--------------------------|
|                          | Number of voting rights | Number of voting rights |                          | % of voting rights   |                          |
| Holder of voting rights  |                         | Linked to securities    | Not linked to securities | Linked to securities | Not linked to securities |
| C.K.Limited              | 0                       | 0                       | 0                        | 0.00%                | 0,00%                    |
| Famatown Finance Limited | 41,983,691              | 43,815,131              |                          | 19.91%               |                          |
| Frontline Ltd.           | 13,664,613              | 13,664,613              |                          | 6.21%                |                          |
| Subtotal                 | 55,648,304              | 57,479,744              |                          | 26.12%               |                          |
| Saverco NV               | 24,400                  | 24,400                  |                          | 0.01%                |                          |
| CMB NV                   | 44,000,000              | 50,425,600              |                          | 22.92%               |                          |
| Subtotal                 | 44,024,400              | 501,450,000             |                          | 22.93%               |                          |
| <b>TOTAL</b>             |                         | <b>107,929,744</b>      | <b>0</b>                 | <b>49.05%</b>        | <b>0,00%</b>             |

| B) Equivalent financial instruments | After the transaction        |                 |                         |  |                    |            |
|-------------------------------------|------------------------------|-----------------|-------------------------|--|--------------------|------------|
|                                     | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
|                                     |                              |                 |                         |  |                    |            |
| <b>TOTAL</b>                        |                              |                 |                         | <b>0</b>   | <b>0.00%</b>       |            |

| TOTAL (A & B) | # of voting rights | % of voting rights |
|---------------|--------------------|--------------------|
|               | <b>107,929,744</b> | <b>49.05%</b>      |

- C.K. Limited, the trustee of two trusts (the "Trusts") indirectly holds and controls all the shares of Greenwich Holdings Limited ("Greenwich"), Famatown Finance Limited



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("Famatown") and Hemen Holding Limited ("Hemen"). Accordingly, C.K. Limited, as trustee, may be deemed to beneficially own the Ordinary Shares that are beneficially owned by Greenwich, Hemen and Famatown. Although Hemen Holding does not own a majority stake in Frontline or otherwise deems to exercise a controlling influence over Frontline, Hemen Holding has exercised the majority of voting rights at the last two annual general meetings of Frontline, which falls within the Belgian concept of control, (solely) for the purposes of this notification. CMB NV is controlled by Saverco NV, which in its turn is not controlled.

### 3. 13D Filing

Euronav further reports that Famatown Finance Limited and CMB NV have filed a Form 13D with the US Securities and Exchange Commission. A copy of this filing, including further information on the purposes of the transaction (Item 4.), can be consulted on our website: <https://www.euronav.com/en/investors/company-news-reports/sec-filings/>.

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### 4. Miscellaneous

This press release is available on the Company's website in the investor relations section: <https://www.euronav.com/investors/company-news-reports/press-releases/2023/>

Both transparency notifications are available on the Company's website in the investor relations section: <https://www.euronav.com/investors/share-securities-information/transparency-declaration/declaration/>

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#### Contact:

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### Announcement Q3 results 2023: 2 November 2023

#### **About Euronav NV**

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned and operated fleet consists of 1 V-Plus vessel, 41 VLCCs (with further two under construction), 22 Suezmaxes (with further four under construction) and 2 FSO vessels under long term contract.

*Regulated information within the meaning of the Royal Decree of 14 November 2007.*

#### **Forward-Looking Statements**

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words "believe", "anticipate", "intends", "estimate", "forecast", "project", "plan", "potential", "may", "should", "expect", "pending" and similar expressions identify forward-looking statements.



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The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

In addition to these important factors, other important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the failure of counterparties to fully perform their contracts with us, the strength of world economies and currencies, general market conditions, including fluctuations in charter rates and vessel values, changes in demand for tanker vessel capacity, changes in our operating expenses, including bunker prices, dry-docking and insurance costs, the market for our vessels, availability of financing and refinancing, charter counterparty performance, ability to obtain financing and comply with covenants in such financing arrangements, changes in governmental rules and regulations or actions taken by regulatory authorities, potential liability from pending or future litigation, general domestic and international political conditions, potential disruption of shipping routes due to accidents or political events, vessels breakdowns and instances of off-hires and other factors. Please see our filings with the United States Securities and Exchange Commission for a more complete discussion of these and other risks and uncertainties.