



21 September 2005

Increased liquidity of the Euronav share

Two of the major shareholders of Euronav NV, Saverco NV and Victrix NV, have informed the Board of Directors today that they have made a private placement of 4.400.000 Euronav shares.

These shares were sold to a number of national and international institutional investors through a block-trade on Euronext Brussels at EUR 26 per share.

This placement was performed by Petercam NV.

By selling these shares, Saverco NV and Victrix NV wish to increase the liquidity of the share that had declined after the Tanklog operation. The free float of the share increased by more than 20% (from 34,18% to 42,56%).

As a result of this sale, the shareholding structure of Euronav NV is now as follows:

	Shares	%
Saverco	14.350.000	27,32
Tanklog	10.502.055	20,00
Victrix	5.316.165	10,12
Free Float	22.350.642	42,56
Total	52.518.862	100

*

**

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation of crude oil and petroleum products. The Company's modern fleet consists of interests in 29 very large crude carriers (VLCC) and ultra large crude carriers (ULCC), of which 11 vessels are chartered in from third parties either directly or jointly with partners. 24 VLCC and 2 ULCC are managed in the Tankers International pool of which Euronav is one of the major partners. Euronav also owns and operates 9 Suezmaxes, has 2 Aframax on bareboat charter in and has a further 6 Suezmaxes under construction, one of which in joint venture.

Contact:

Mr. Ludwig Criel
Euronav NV
Belgica House
De Gerlachekaai 20
BE 2000 Antwerpen 1
Tel: +32 3 247 44 11

www.euronav.be