



14<sup>th</sup> June 2005

## **Euronav announces the admission to listing of 10,502,055 new shares Euronav to be issued on Eurolist, Euronext Brussels**

ANTWERP, 14<sup>th</sup> June 2005 – The board of directors of Euronav NV (**EURONEXT: EURN**) has announced that, within the framework of the implementation of the Tanklog transaction, on 13<sup>th</sup> June 2005, it used its authorisation to increase the company's share capital by means of a contribution in kind with a total amount of USD 11,247,700.80 USD, in order to bring it from USD 45,000,000 to USD 56,247,700.80. A total of 10,502,055 new shares will be issued to a number of companies related to Tanklog Shipholdings Ltd. subject to a number of conditions precedent.

The new shares will be issued and distributed in a number of consecutive tranches i.e. in accordance with the realisation of the various conditions precedent to which the transaction is subject. The last tranche will be issued on 30<sup>th</sup> September 2005 at the latest. The tranches will be listed and traded on the first banking day following the fulfilment of each and every condition precedent. Euronav will make an announcement at the occasion of the listing of every tranche.

On 14<sup>th</sup> June 2005, the Executive Committee of the Belgian Banking, Finance and Insurance Commission – in accordance with article 6, 1° c of the Royal Decree of 18 September 1990 dealing with the prospectus to be published for the admission to listing of shares on the first market of a stock exchange - granted a full exemption from publishing a prospectus.

A document containing similar information as a prospectus can be obtained at the registered offices of Euronav, De Gerlachekaai 20, 2000 Antwerp, and can be downloaded from the website [www.euronav.be](http://www.euronav.be).

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Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation of crude oil and petroleum products. The Company's modern fleet consists of interests in 29 very large crude carriers (VLCC) and ultra large crude carriers (ULCC), of which 11 vessels are chartered in from third parties either directly or jointly with partners. 24 VLCC and 2 ULCC are managed in the Tankers International pool of which Euronav is one of the major partners. Upon acquiring the Tanklog Fleet Euronav will also operate 9 Suezmaxes, 2 Aframax and will have a further 6 Suezmaxes under construction, one of which in joint venture with a partner.