



Press release
Persmededeling
Communiqué de presse

25 April 2006

EURONAV GENERAL MEETING

ANTWERP, Belgium, 25th April 2006 – The general meeting (GM) of shareholders of Euronav NV (**EURONEXT: EURN**) today approved all items on the agenda.

The GM unanimously approved the distribution of a gross dividend of EUR 1.60 (net dividend of EUR 1.20) payable as from 28th April 2006.

The extraordinary general meeting also granted authority to the board to buy its own shares up to a maximum of 10% of the outstanding shares for a period of 18 months.

The minutes of the meeting (in Dutch) and the presentation to the shareholders are available on Euronav's website – www.euronav.com

The company's management remains very positive for the balance of the year 2006 and the outlook for the second quarter is better than expected due largely to the momentum of the first quarter.

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Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation of crude oil and petroleum products. The Company's modern fleet consists of interests in 28 very large crude carriers (VLCC) and ultra large crude carriers (ULCC), of which 11 vessels are chartered in from third parties either directly or jointly with partners. 23 VLCCs and 2 ULCCs are managed in the Tankers International pool of which Euronav is one of the major partners. Euronav also operates 9 Suezmaxes and 2 Aframax. Euronav also has a further 2 VLCC and 5 Suezmaxes on order or under construction.