

## EURONAV announces final Half Year Results

During its meeting of 28 August 2007, Euronav's board of directors approved the final consolidated financial statements for the period ended 30 June 2007. This press release refers also to the one distributed on 24 July 2007.

| The most important key figures are: |                |                |
|-------------------------------------|----------------|----------------|
|                                     | first semester | first semester |
| <i>in thousands of USD</i>          | 2007           | 2006           |
| turnover                            | 329,092        | 349,111        |
| EBITDA                              | 250,603        | 224,658        |
| depreciation                        | -77,241        | -69,483        |
| EBIT (operating result)             | 173,362        | 155,175        |
| financial result                    | -37,059        | -29,850        |
| result before taxation              | 136,303        | 125,325        |
| current tax                         | -815           | -685           |
| deferred tax                        | 37             | 65             |
| <b>result after taxation</b>        | <b>135,525</b> | <b>124,705</b> |
| of which: third party share         | 0              | 0              |
| group share                         | 135,525        | 124,705        |

| Information per share:  |                |                |
|-------------------------|----------------|----------------|
|                         | first semester | first semester |
| <i>in USD per share</i> | 2007           | 2006           |
| number of shares        | 52,518,862     | 52,518,862     |
| EBITDA                  | 4.77           | 4.28           |
| EBIT (operating result) | 3.30           | 2.95           |
| result after taxation   | 2.58           | 2.37           |

*All figures were prepared under IFRS (International Financial Reporting Standards)*

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A full version of the condensed consolidated interim financial statements for the sixth months ended 30 June 2007, prepared in accordance with IAS 34 and including the joint statutory auditor's review report, can be downloaded from [www.euronav.com](http://www.euronav.com)

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For the third quarter, the estimated average TCE rates for the company's owned VLCC traded in the pool is about USD 39,000/day (3Q06: USD 69,500/day). This estimate is based on more than 80% of available spot days already fixed in the third quarter.

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Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation of crude oil and petroleum products. The Company's modern fleet consists of interests in 27 very large crude carriers (VLCC) and ultra large crude carriers (ULCC), of which 12 vessels are chartered in from third parties either directly or jointly with partners. 24 VLCCs and 2 ULCCs are managed in the Tankers International pool of which Euronav is one of the major partners. Euronav owns and also operates 14 Suezmaxes and 2 Aframax on bareboat charter. Euronav also has now a further 4 Suezmaxes and 2 VLCCs under construction.

[www.euronav.com](http://www.euronav.com)

Half Year Report 2007 available on website: 30 August 2007  
Q3 Results 2007: 23 October 2007