

EURONAV NV announces dividend increase and final results 2006

During its meeting of 22 March 2007, Euronav's (EURONEXT: EURN) board of directors discussed the final consolidated financial statements for the period ended 31 December 2006.

The most important key figures are:			Information per share:		
	total as per	total as per		total as per	total as per
<i>in thousands of USD</i>	31-Dec-2006	31-Dec-2005	<i>in USD per share</i>	31-Dec-2006	31-Dec-2005
turnover	688.855	587.511	number of shares	52.518.862	52.518.862
EBITDA	431.965	372.383	EBITDA	8,22	7,09
depreciation	-143.458	-116.868	EBIT (operating result)	5,49	4,87
EBIT (operating result)	288.507	255.515	result after taxation	4,15	3,99
financial result	-69.205	-45.175			
result before taxation	219.302	210.340		total as per	total as per
current tax	-1.421	-1.881	<i>in EUR per share</i>	31-Dec-2006	31-Dec-2005
deferred tax	161	961	rate of exchange	1,3170	1,1797
result after taxation	218.042	209.420	EBITDA	6,25	6,01
of which: third party share	0	0	EBIT (operating result)	4,17	4,12
group share	218.042	209.420	result after taxation	3,15	3,38

All figures have been prepared under IFRS (International Financial Reporting Standards)

The joint statutory auditors have confirmed that their audit work, which has substantially been completed, did not reveal any significant changes to be made to the financial information included in the press release.

2006 has been another significant year in Euronav's development. While the net earnings surpassed those of 2005, the company continued to reinvest in growth with a total of six newbuilding contracts placed with Korean shipbuilders. This will ensure that Euronav continues to operate one of the youngest fleet in the industry and by doing so guarantees its customers of its commitment to constant improvement in quality of performance, and safer, cleaner, and even more reliable transportation of crude oil.

The board of directors will propose to the annual general meeting of shareholders of Tuesday 24 April 2007, a total gross dividend for the financial year 2006 of EUR 1.68 per share. This is a 5% increase compared to the gross dividend paid for the financial year 2005.

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Contact:

Mr. Paddy Rodgers
CEO
Belgica House
De Gerlachekaai 20
BE 2000 Antwerpen 1
Tel: +32 3 247 44 11

Annual report 2006 available on Website: 29 March 2007
Annual General Meeting: Tuesday, 24 April 2007

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation of crude oil and petroleum products. The Company's modern fleet consists of interests in 26 very large crude carriers (VLCC) and ultra large crude carriers (ULCC), of which 10 vessels are chartered in from third parties either directly or jointly with partners. 21 VLCCs and 2 ULCCs are managed in the Tankers International pool of which Euronav is one of the major partners. Euronav owns and also operates 14 Suezmaxes and 2 Aframax. Euronav also has now a further 4 Suezmaxes and 2 VLCCs under construction.