

13 May 2008

EURONAV SELLS 2 AFRAMAX

ANTWERP, Belgium, 13 May 2008 - Euronav NV (**Euronext Brussels: EURN**) today announced that the company sold two double-hull Aframaxes, the *Fantasy* (2002–106,560 dwt) and the *Fidelity* (2002–106,548 dwt), for an aggregate selling price of USD 137 million. The capital gain of this sale transaction of about USD 44.5 million will be recorded in the second half of 2008 upon delivery of the ships to their new owner. The company had purchase options on the two ships which were on bareboat charter to Euronav since 2002.

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EURONAV VERKOOPT 2 AFRAMAX SCHEPEN

ANTWERPEN, 13 mei 2008 – Euronav NV (**Euronext Brussels: EURN**) kondigde vandaag de verkoop aan van twee dubbelwandige Aframax schepen, de *Fantasy* (2002–106,560 dwt) en de *Fidelity* (2002–106,548 dwt), voor een totale verkoopprijs van 137 miljoen USD. De meerwaarde op deze verkoop bedraagt ongeveer 44,5 miljoen USD en zal worden geboekt in het tweede halfjaar van 2008, na de levering van de schepen aan hun nieuwe eigenaar. De vennootschap bezat aankoopopties op deze twee schepen die sinds 2002 deel uitmaakten van de Euronav vloot onder naaktrompbevrachting.

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EURONAV VEND 2 AFRAMAX

ANVERS, Belgique, le 13 mai 2008 - Euronav SA (**Euronext Brussels: EURN**) a annoncé aujourd'hui la vente de deux navires Aframax double coque, le *Fantasy* (2002–106,560 tpl) et le *Fidelity* (2002–106,548 tpl), pour un total de 137 millions USD. La plus-value réalisée sur la vente est d'environ 44,5 millions USD et sera comptabilisée au cours du second semestre 2008 lors de la livraison de ceux-ci à leur nouveau propriétaire. La compagnie avait des options d'achat sur les deux bateaux qui étaient affrété en coque-nue depuis 2002.

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Second quarter earnings release: Tuesday, 22 July 2008
Announcement of Final Half Year Results: Thursday 28 August 2008

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation of crude oil and petroleum products. The Company's modern fleet consists of interests in 24 very large crude carriers (VLCC) and ultra large crude carriers (ULCC), of which 10 vessels are chartered in from third parties either directly or jointly with partners. 19 VLCCs and 2 ULCCs are managed in the Tankers International pool of which Euronav is one of the major partners. Euronav owns and also operates 15 Suezmaxes and 2 Aframaxes. Euronav also has now a further 6 Suezmaxes and 2 VLCCs on order.

www.euronav.com