

SALE OF THE VLCC 'PACIFIC LAGOON'

Antwerp, Belgium, 22 November 2010 – Euronav NV (**NYSE Euronext Brussels: EURN**) announced today that it has sold one of its oldest double hulled VLCCs, the *Pacific Lagoon* (1999 – 305,839 dwt), for USD 54.75 million. The capital gain on this sale's transaction is about USD 22.1 million and will be recorded in the first quarter of 2011 when the vessel is delivered to its new owner. This sale is part of the ongoing fleet renewal program of Euronav and the strategy to maintain a young fleet.

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VERKOOP VAN DE VLCC 'PACIFIC LAGOON'

Antwerpen, België, 22 november 2010 – Euronav NV (**NYSE Euronext Brussels: EURN**) kondigde vandaag de verkoop aan van één van haar oudste dubbelwandige VLCC's, de *Pacific Lagoon* (1999 – 305.839 dwt), voor een prijs van 54,75 miljoen USD. De meerwaarde op deze verkoop bedraagt ongeveer 22,1 miljoen USD en zal geboekt worden in het eerste kwartaal van 2011 wanneer de levering van het schip aan haar nieuwe eigenaar is voorzien. Deze verkoop kadert binnen het lopende vernieuwingsprogramma van de vloot van Euronav, alsook binnen haar strategie om een jonge vloot uit te baten.

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VENTE DU VLCC 'PACIFIC LAGOON'

Anvers, Belgique, le 22 novembre 2010 – Euronav NV (**NYSE Euronext Brussels : EURN**) a annoncé aujourd'hui la vente d'un de ses plus anciens VLCC double coque, le *Pacific Lagoon* (1999 – 305.839 tpl) pour un montant de 54,75 millions USD. La plus value réalisée sur la vente est d'environ 22,1 millions USD et sera comptabilisée au premier trimestre 2011 lors de la livraison du navire à son nouveau propriétaire. Cette vente rentre dans le cadre du renouvellement de la flotte d'Euronav et est conforme à la stratégie de conserver une flotte jeune.

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Fourth quarter results 2010: Tuesday, 18 January 2011

Final year results: Monday, 28 March 2011

About Euronav

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil and petroleum products. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on NYSE Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. Vessels on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned **fleet**, one of the youngest in the industry, consists of 41 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 12 VLCCs, 19 Suezmaxes, 1 VLCC and 5 Suezmax vessels (of which 3 in JV) under construction. Euronav vessels fly Belgian, Greek and French flag. More detailed information can be found on the company's website : www.euronav.com