

## DELIVERY FSO ASIA

Antwerp, Belgium, 5<sup>th</sup> January 2010 – The executive committee of Euronav NV (**EURONEXT BRUSSELS: EURN**) is pleased to announce that on 4 January 2010 the *FSO Asia*, a Floating Storage and Offloading (FSO) service vessel owned by the joint venture in which OSG and Euronav NV each has a 50% interest, was successfully hooked-up at the Al Shaheen oil field. The provisional delivery of the *FSO Asia* to Maersk Oil Qatar will be followed by a commissioning period of up to 120 days at the field after which final delivery is expected to take place.

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Antwerpen, België, 5 januari 2010 - Het directiecomité van Euronav NV (**EURONEXT BRUSSELS: EURN**) heeft het genoegen aan te kondigen dat de *FSO Asia*, een tanker geconverteerd voor de levering van FSO diensten ('Floating Storage and Offloading'), in eigendom van de joint venture waarin Overseas Shipholding Group en Euronav elk 50% van de aandelen aanhouden, op 4 januari 2010 succesvol werd aangehaakt op het Al Shaheen olieveld. Deze voorlopige oplevering wordt gevold door een operationele testperiode op het olieveld die maximaal 120 dagen zal duren en waarna de definitieve oplevering zal plaatsvinden.

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Anvers, Belgique, le 5 janvier 2010 – Le comité de direction d'Euronav NV (**EURONEXT BRUSSELS: EURN**) a le plaisir d'annoncer que le *FSO Asia*, un navire offrant des services FSO (Floating, Storage and Offloading) appartenant en co-propriété 50%-50% à Euronav NV et Overseas Shipholding Group, a été connecté à la plate-forme de production du champ pétrolifère d'Al Shaheen avec succès le 4 janvier 2010. La livraison provisoire du *FSO Asia* à Maersk Oil Qatar sera suivie d'une série de tests liés à la mise en service pendant une durée maximal de 120 jours après lesquels la livraison définitive devrait être confirmée.

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**Fourth quarter results 2009: Tuesday, 19 January 2010**

**Final year results 2009: Thursday, 25 March 2010**

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation of crude oil and petroleum products. The Company's modern fleet consists of interests in 23 very large crude carriers (VLCC) and ultra large crude carriers (ULCC), of which 10 vessels are chartered in from third parties either directly or jointly with partners. 19 VLCCs and 1 ULCC are managed in the Tankers International pool of which Euronav is one of the major partners. 1 ULCC is currently being converted to FSO and another converted ULCC has been delivered. Euronav owns and also operates 18 Suezmaxes. Euronav also has now a further 6 Suezmaxes (4 of which in JV) and 1 VLCC on order.

[www.euronav.com](http://www.euronav.com)

Euronav is a listed company. This press release contains information subject to the legal provision regarding the transparency legislation of listed companies.