

## New USD 750 million facility

ANTWERP, Belgium, 22nd June 2011 – The executive committee of Euronav NV (NYSE Euronext: EURN) today announced that it has signed a new USD 750 million forward start senior secured credit facility led by Nordea Bank Norge ASA and DnB Nor Bank ASA acting as Lead Arranger and Bookrunners and ABN Amro Bank N.V., Fortis Bank SA/NV, Credit Agricole Corporate and Investment Bank, Danish Ship Finance, Danske bank A/S, ING Belgium SA/NV, Skandinaviska Enskilda Banken AB (publ) acting as Lead Arrangers and ITF International Transport Finance AG and ScotiaBank (Ireland) Limited acting as Co-Arrangers and Banque LBLux S.A., KBC Bank NV and Dexia Bank Belgium SA/NV. Nordea is also the facility agent.

The credit facility comprise of (i) a \$250 million non-amortising revolving credit facility and (ii) a \$500 million term loan facility.

The facility will be available as from March 15, 2012 for the purpose of refinancing all remaining indebtedness under the \$1,600 million Loan Agreement dated April 13, 2005 and for Euronav's general corporate and working capital purposes. The credit facilities have 6 years maturity as from the date of signing at a rate of LIBOR +225 bps and have the same financial covenants as the existing facilities.

On the closing date, the USD 750 million senior secured credit facilities will be secured by 22 of the wholly-owned vessels of the company's fleet, comprising of 1 ULCC, 7 VLCCs, 14 Suezmaxes.

\*  
\* \*

Contact:

Mr. Hugo De Stoop  
CFO

**Tel: +32 3 247 44 11**

**Second quarter results: Tuesday, 19 July 2011**  
**Final half year results: Wednesday, 31 August 2011**

**About Euronav**

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil and petroleum products. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on NYSE Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned fleet, consists of 39 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 11 VLCCs, 20 Suezmaxes, 1 VLCC and 4 Suezmax vessels (of which 2 in JV) under construction. Euronav vessels fly Belgian, Greek and French flag. More detailed information can be found on the company's website : [www.euronav.com](http://www.euronav.com)