

## CONVERSION OF CONVERTIBLE BONDS

ANTWERP, Belgium, 10 March 2014 – Euronav NV announces that on 10 March 2014 its share capital was increased following the exercise of the conversion option of 47 convertible bonds issued in 2013. That resulted in the issuance of 662,763 new ordinary shares.

That results in the following overview:

	Before	Current
Total subscribed capital (USD)	\$130,230,533.54	\$130,950,898.60
Total number of ordinary shares in issue (with voting rights)*	119,816,994	120,479,757
Total number of outstanding convertible bonds maturing 2015	250	250
Total number of outstanding convertible bonds maturing 2018	49	2

\* of which 1,750,000 shares are treasury shares

The holders of the outstanding bonds issued in 2013 are hereby kindly reminded of the press release dated 20 February 2014 through which Euronav announced the exercise of its right to redeem all of the bonds on 9 April 2014.

The impact on the Company's capital of additional conversions of convertible instruments is set out in detail in the board report dated 31 January 2013, which is available from the investors' section on our website [www.euronav.com](http://www.euronav.com).

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**Final year results 2013: Thursday, 27 March 2014  
Annual report 2013 available on website: Monday, 31 March 2014**

**About Euronav**

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil and petroleum products. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on NYSE Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned fleet, consists of 37 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 12 VLCCs of which 1 in joint venture (including the VLCC Luxembourg which is already sold but will be delivered between May 2014 and mid-June) and 22 Suezmaxes (of which 4 in joint venture). Deliveries of the rest of the Maersk VLCC fleet will increase the Euronav tanker fleet by another 13 VLCCs. Euronav vessels mainly fly Belgian, Greek and French flag. More detailed information can be found on the company's website: [www.euronav.com](http://www.euronav.com).

*Regulated information within the meaning of the Royal Decree of 14 November 2007.*