

LAST CONVERSION OF CONVERTIBLE BONDS 2018

ANTWERP, Belgium, 24 April 2014 – Euronav NV (**NYSE Euronext BRUSSELS: EURN**) announces that on 22 April 2014 its share capital was increased following the exercise of the conversion option of the last outstanding convertible bond issued in 2013, for which the company received a conversion notice prior to the deadline for redemption. That resulted in the issuance of 14,101 new ordinary shares and gives the following overview:

	Before	Current
Total subscribed capital (USD)	\$130,950,898.60	\$130,966,225.15
Total number of ordinary shares in issue (with voting rights)*	120,479,757	120,493,858
Total number of outstanding convertible bonds maturing 2015	250	250
Total number of outstanding convertible bonds maturing 2018	1	0

* of which 1,750,000 shares are treasury shares

As none of the convertible bonds maturing in 2018 remain outstanding, the company has no further obligations to make semi-annual interest payments under these bonds that amounted to approximately USD 8.1 million per year. The impact on the Company's capital of additional conversions of convertible instruments is set out in detail in the board report dated 31 January 2013, which is available from the investors' section on our website www.euronav.com.

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Annual Shareholders' Meeting: Thursday, 8 May 2014
Second quarter results 2014: Wednesday, 23 July 2014

About Euronav

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on NYSE Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned and operated fleet, consists of 40 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 14 VLCCs of which 1 in joint venture (including the VLCC Luxembourg which is already sold but will be delivered between May and mid-June 2014) and 23 Suezmaxes (of which 4 in joint venture). Deliveries of the remaining Maersk Tanker VLCCs will increase the Company's tanker fleet by another 13 VLCCs. The Company's vessels mainly fly Belgian, Greek, French and Marshall Island flags. More detailed information can be found on the Company's website: www.euronav.com.

Regulated information within the meaning of the Royal Decree of 14 November 2007.