

CAPITAL INCREASES THROUGH BOND CONVERSION AND EQUITY RAISE

ANTWERP, Belgium, 13 January 2014 – Euronav NV announces that on 10 January 2014 its share capital was increased following the exercise of the conversion option of 491 convertible bonds issued in 2013 and maturing in 2018. That resulted in the issuance of 8,163,810 new ordinary shares.

The impact on the Company's capital of additional conversions of convertible instruments is set out in detail in the board report dated 31 January 2013, which is available from the investors' section on our website www.euronav.com.

With reference to the press release of Monday 6 January 2014, Euronav confirms the effective issue of 5,473,571 new ordinary shares on 10 January 2014 against payment of approximately USD 50 million.

That results in the following overview:

	Before	Current
Total subscribed capital (USD)	58,936,522.32	73,759,155.37
Total number of ordinary shares in issue (with voting rights)*	54,223,817	67,861,198
Total number of outstanding convertible bonds maturing 2015	250	250
Total number of outstanding convertible bonds maturing 2018	1,098	607

* of which 1,750,000 shares are treasury shares

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Fourth quarter results 2013: Tuesday, 21 January 2014
Final results 2013: Thursday, 27 March 2014

About Euronav

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil and petroleum products. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on NYSE Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned fleet, consists of 36 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 11 VLCCs (of which 2 in joint venture) and 22 Suezmaxes (of which 4 in joint venture). Euronav vessels fly Belgian, Greek and French flag. More detailed information can be found on the company's website : www.euronav.com

Regulated information within the meaning of the Royal Decree of 14 November 2007.