

SALE OF THE VLCC LUXEMBOURG

ANTWERP, Belgium, 15 January 2014 – Euronav NV (NYSE Euronext Brussels: EURN) today announced that the company sold its oldest double-hulled VLCC *Luxembourg* (1999 – 299,150 dwt), for USD 28 million. The vessel is wholly owned by Euronav.

The capital gain on that sale of about USD 6 million will be recorded at delivery. The net cash proceeds available to Euronav after the mandatory repayment of its debt obligation will be USD 5 million. The vessel is foreseen to be delivered to its new owner between 1 May 2014 and mid June 2014 which should allow for two more profitable voyages prior to her delivery.

The vessel will be converted in a FPSO by her new owner and will therefore leave the worldwide VLCC trading fleet. The firm price of this sale reflects on the company's strategy to have set up an offshore department capable of understanding the needs of potential offshore buyers as well as having always maintained the ship well above industry standards.

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VERKOOP VAN DE VLCC LUXEMBOURG

ANTWERPEN, België, 15 januari 2014 – Euronav NV (NYSE Euronext Brussels: EURN) kondigde vandaag de verkoop aan van de *Luxembourg*, de oudste van de dubbelwandige VLCC's (1999 – 299.150 dwt), voor een prijs van 28 miljoen USD. Het schip is volledig eigendom van Euronav.

De meerwaarde op deze verkoop bedraagt ongeveer 6 miljoen USD en zal geboekt worden op het ogenblik van de levering. De vrij beschikbare cash gegenereerd door deze verkoop na de verplichte terugbetaling van de lening bedraagt 5 miljoen USD. De levering van de *Luxembourg* aan haar nieuwe eigenaar zal plaats vinden tussen 1 mei 2014 en midden juni 2014, wat nog twee rendabele reizen zou moeten mogelijk maken voor de levering.

Het schip zal door haar nieuwe eigenaar geconverteerd worden tot FPSO en zal bijgevolg de VLCC wereldvloot verlaten. De forse prijszetting van deze verkoop is te danken aan enerzijds het beleid van de vennootschap die met haar offshore departement in staat is de noden van potentiële offshore kopers te begrijpen en anderzijds aan het voortdurende onderhoud van het schip volgens normen die de industriestandaarden overtreffen.

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Fourth quarter results 2013: Tuesday, 21 January 2014

Final results 2013: Thursday, 27 March 2014

About Euronav

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil and petroleum products. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on NYSE Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned fleet, consists of 36 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 11 VLCCs (of which 2 in joint venture) and 22 Suezmaxes (of which 4 in joint venture). Euronav vessels fly Belgian, Greek and French flag. More detailed information can be found on the company's website : www.euronav.com