

## CONVERSION OF CONVERTIBLE BONDS

ANTWERP, Belgium, 24 January 2014 – Euronav NV announces that on 23 January 2014 its share capital was increased following the exercise of the conversion option of 97 convertible bonds issued in 2013 and maturing in 2018. That resulted in the issuance of 1,679,010 new ordinary shares.

The impact on the Company's capital of additional conversions of convertible instruments is set out in detail in the board report dated 31 January 2013, which is available from the investors' section on our website [www.euronav.com](http://www.euronav.com).

That results in the following overview:

	Before	Current
Total subscribed capital (USD)	73,759,155.37	75,584,091.50
Total number of ordinary shares in issue (with voting rights)*	67,861,198	69,540,208
Total number of outstanding convertible bonds maturing 2015	250	250
Total number of outstanding convertible bonds maturing 2018	607	510

\* of which 1,750,000 shares are treasury shares

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\* \*

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**Final year results 2013: Thursday, 27 March 2014  
Annual report 2013 available on website: Monday, 31 March 2014**

### About Euronav

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil and petroleum products. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on NYSE Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned fleet, consists of 35 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 10 VLCCs of which 1 in joint venture (including the VLCC Luxembourg which is already sold but will be delivered between May 2014 and mid-June) and 22 Suezmaxes (of which 4 in joint venture). Deliveries of the Maersk VLCCs will take place shortly, increasing the Euronav tanker fleet by 15 VLCCs. Euronav vessels mainly fly Belgian, Greek and French flag. More detailed information can be found on the company's website: [www.euronav.com](http://www.euronav.com).

*Regulated information within the meaning of the Royal Decree of 14 November 2007.*