

CONVERSION OF CONVERTIBLE BONDS

ANTWERP, Belgium, 25 February 2014 – Euronav NV announces that on 25 February 2014 its share capital was increased following the exercise on 10 February 2014 of the conversion option of 8 convertible bonds issued in 2013. That resulted in the issuance of 134,808 new ordinary shares. In respect of the 49 bonds not converted before 20 February 2014, the company refers to the optional redemption notice issued on that same day.

The impact on the Company's capital of additional conversions of convertible instruments is set out in detail in the board report dated 31 January 2013, which is available from the investors' section on our website www.euronav.com.

That results in the following overview:

	Before	Current
Total subscribed capital (USD)	\$130,084,009.11	\$130,230,533.54
Total number of ordinary shares in issue (with voting rights)*	119,682,186	119,816,994
Total number of outstanding convertible bonds maturing 2015	250	250
Total number of outstanding convertible bonds maturing 2018	57	49

* of which 1,750,000 shares are treasury shares

The company further reports that today it has successfully taken delivery of the second vessel from Maersk: the Nucleus.

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**Final year results 2013: Thursday, 27 March 2014
Annual report 2013 available on website: Monday, 31 March 2014**

About Euronav

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil and petroleum products. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on NYSE Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned fleet, consists of 37 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 12 VLCCs of which 1 in joint venture (including the VLCC Luxembourg which is already sold but will be delivered between May 2014 and mid-June) and 22 Suezmaxes (of which 4 in joint venture). Deliveries of the rest of the Maersk VLCC fleet will increase the Euronav tanker fleet by another 13 VLCCs. Euronav vessels mainly fly Belgian, Greek and French flag. More detailed information can be found on the company's website: www.euronav.com.

Regulated information within the meaning of the Royal Decree of 14 November 2007.