

## NEW USD 750 MILLION FACILITY

ANTWERP, Belgium, 1 September 2015 – The Executive Committee of Euronav NV (**NYSE: EURN & Euronext: EURN**) (“Euronav” or the “Company”) today announced that it has signed a new USD 750 million senior secured amortizing revolving credit facility led by DNB Bank ASA and Nordea Bank Norge ASA acting as Coordinators, Mandated Lead Arrangers and Bookrunners and ABN AMRO Bank NV, ING Bank NV and Skandinaviska Enskilda Banken AB (publ) (SEB) acting as Mandated Lead Arrangers and Bookrunners and Crédit Agricole Corporate and Investment Bank acting as Lead Arranger whilst KBC Bank NV, Scotiabank Europe plc and Société Générale acting as Co-Arrangers. The additional lenders are Belfius Bank SA/NV and HSBC Bank plc. Nordea is also the facility agent.

Paddy Rodgers, CEO of Euronav said: “This new facility which was 1.35 times oversubscribed will provide a lot of flexibility for Euronav going forward. We believe that in today’s market bank loans are the best way to create shareholder’s value for the short as well as for the long term. The margin and the structure are a token of our solid relationship with a stable group of supporting lenders and we are very grateful to be in such a strong position.”

The facility will be available as from today for the purpose of **(i)** refinancing 21 vessels; and **(ii)** financing four newbuilding VLCCs vessels recently acquired as announced in our press release of 16 June 2015 as well as **(iii)** Euronav’s general corporate and working capital purposes.

The facility will refinance two existing facilities: the USD 750 million loan agreement dated 22 June 2011 and the USD 65 million facility signed on 23 December 2011.

The credit facilities will mature on 1 July 2022 and carry a rate of LIBOR plus a margin of 195 bps (compared to a margin of 300 bps on the facilities being refinanced) and have similar financial covenants as the other existing facilities.

This credit facility will be secured by the following 25 vessels: **1 V-Plus** vessel: the *TI Europe* (2002 - 441,655 dwt); **6 existing VLCC** vessels : the *Alsace* (2012 - 320,350 dwt), the *TI Hellas* (2005 - 318,000 dwt), the *Flandre* (2004 - 305,688 dwt), the *TI Topaz* (2002 - 319,470 dwt), the *Artois* (2001 - 293,330 dwt) and the *Famenne* (2001 - 298,412 dwt); **14 Suezmax** vessels : the *Cap Lara* (2007 - 159,000 dwt), the *Cap Victor* (2007 - 159,000 dwt), the *Cap Guillaume* (2006 - 159,000 dwt), the *Cap Charles* (2006 - 159,000 dwt), the *Cap Philippe* (2006 - 159,000 dwt), the *Cap Pierre* (2004 - 159,600 dwt), the *Cap Leon* (2003 - 159,600 dwt), the *Finesse* (2003 - 150,709 dwt), the *Filikon* (2002 - 159,709 dwt), the *Cap Diamant* (2001 - 164,000 dwt), the *Cap Romuald* (1998 - 148,000 dwt), the *Cap Georges* (1998 - 147,443 dwt), the *Cap Laurent* (1998 - 147,443 dwt), and the *Cap Jean* (1998 - 146,440 dwt); and **4 VLCCs under construction** to be delivered to Euronav from September 2015 to May 2016.

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**Announcement of third quarter results 2015: Thursday, 29 October 2015**

**About Euronav**

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned and operated fleet consists of 57 double hulled vessels being one V-Plus vessel, 27 VLCCs (of which 1 in 50%-50% joint venture), four VLCCs under construction which were recently acquired as resales of existing newbuilding contracts, 23 Suezmaxes (of which four are owned in 50%-50% joint ventures) and two FSO vessels (both owned in 50%-50% joint venture). The Company's vessels mainly fly Belgian, Greek, French and Marshall Island flags.

*Regulated information within the meaning of the Royal Decree of 14 November 2007.*