

EURONAV NV ANNOUNCES THE INITIAL PUBLIC OFFERING OF ITS ORDINARY SHARES IN THE US

ANTWERP, Belgium, 20 January 2015 - Euronav NV (**EURONEXT BRUSSELS: EURN**) (the "Company" or "Euronav") announced today the commencement of its underwritten initial public offering in the United States of 13,550,000 ordinary shares.

The Company will grant the underwriters a 30-day option to purchase additional ordinary shares representing up to 15% of the offered shares.

On 19 January 2015 the closing price of the Company's ordinary shares on Euronext Brussels was USD 12.94 per share (based upon the Bloomberg Composite Rate of EUR 0.8604 per USD 1.00 in effect on that date). The Company has been approved to list its ordinary shares on the New York Stock Exchange (the "NYSE") under the symbol "EURN". Following the completion of this underwritten initial public offering in the United States, it is expected that the Company's shares will be listed on both Euronext Brussels and the NYSE.

The Company may use the net proceeds of this offering for general corporate purposes and working capital, which may include the acquisition of additional new or secondhand vessels. The Company can provide no assurance that it will be able to identify additional vessels to acquire or that it will be able to complete the acquisition of vessels that it is able to identify. In addition, the Company may use all or a portion of the net proceeds of this offering to repay some of its existing indebtedness. The Company has not determined which, if any, of its indebtedness it would so repay, or the amount of any repayment.

Deutsche Bank Securities Inc., Citigroup Global Markets Inc., J.P. Morgan Securities LLC and Morgan Stanley & Co. LLC are acting as joint book-running managers and as representatives of the underwriters for the initial public offering in the United States. DNB Markets, Inc., Skandinaviska Enskilda Banken AB (publ) and Evercore Group L.L.C. are acting as senior managers. ABN Amro Securities (USA), Scotia Capital (USA) Inc., Clarkson Capital Markets LLC and KBC Securities USA, Inc. are acting as co-managers.



PRESS RELEASE

REGULATED INFORMATION

20 JANUARY 2015 – 12:35 pm

This initial public offering is being made pursuant to a registration statement on Form F-1 (File No. 333-198625), including a prospectus, previously filed with the U.S. Securities and Exchange Commission (the "SEC"). A written prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, when available, may be obtained from:

Deutsche Bank Securities, Inc.
Attention: Prospectus Group
60 Wall Street
New York, New York 10005
United States of America
or by calling: +1 (800) 503-4611
or by email: prospectus.cpdg@db.com

Citigroup Global Markets Inc.
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
United States of America
or by calling: +1 (800) 831-9146

J.P. Morgan Securities LLC
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
United States of America
or by calling: +1 (866) 803-9204

Morgan Stanley & Co. LLC
Attention: Prospectus Department
180 Varick Street, 2nd Floor
New York, New York 10014
United States of America

A registration statement relating to these securities has been filed with the SEC, but has not yet become effective. The securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities issuable pursuant to the registration statement, nor will there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Forward-Looking Statements

This press release contains “forward-looking statements”. Statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates”, “projects”, “forecasts”, “may”, “should” and similar expressions are forward-looking statements. These statements are not historical facts but instead represent only the Company’s belief regarding future results, many of which, by their nature are inherently uncertain and outside of the Company’s control. Actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in the Company’s registration statements, as amended, under the heading “Risk Factors”. The Company does not assume any obligation to update the information contained in this press release.

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Announcement of fourth quarter results 2014: Thursday, 12 February 2015

About Euronav

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav’s owned and operated fleet consists of 52 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 26 VLCCs of which 1 in joint venture and 23 Suezmaxes (of which 4 in joint venture). The company’s vessels mainly fly Belgian, Greek, French and Marshall Island flags.

Regulated information within the meaning of the Royal Decree of 14 November 2007.