

EURONAV NV ANNOUNCES THE UPSIZING AND PRICING OF ITS INITIAL PUBLIC OFFERING OF ITS ORDINARY SHARES IN THE U.S. AND THE COMMENCEMENT OF THE U.S. EXCHANGE OFFER

ANTWERP, Belgium, 23 January 2015 - Euronav NV (the "Company" or "Euronav") announced today the upsizing and pricing of its initial public offering in the United States. The size of the offering has been increased from the initially announced 13,550,000 ordinary shares to 16,260,000 ordinary shares at an issue price per share of USD 12.25 for gross base proceeds of USD 199,185,000. The Company has granted the underwriters a 30-day option to purchase up to an additional 2,439,000 ordinary shares.

The Company's ordinary shares offered in the United States are expected to commence trading on the New York Stock Exchange (the "NYSE") today under the ticker symbol "EURN." This offering is expected to close on January 28, 2015, subject to the satisfaction of customary closing conditions.

The Company's previously issued ordinary shares continue to be traded on Euronext Brussels under the ticker symbol "EURN". In this regard and with the intent to create a balanced dual listing of its ordinary shares, the Company plans to commence today a U.S. exchange offer to enable existing shareholders to reposition unregistered ordinary shares which are listed and may be traded on Euronext Belgium, other than ordinary shares owned by affiliates of the Company, for ordinary shares that have been registered under the Securities Act of 1933, as amended, which are listed and may be traded on the NYSE. This procedure does not qualify as a "ruilbod" / "offre d'échange" under Belgian law, and will hereinafter be referred to as the "U.S. Exchange Offer." The U.S. Exchange Offer and the risks associated therewith are described in the Company's registration statement and related prospectus on Form F-4 (File No. 333-198626), which has been filed with and declared effective by the Securities and Exchange Commission (the "SEC"). A list of 'Frequently Asked Questions' relating to the U.S. Exchange Offer and the dual listing may be consulted on the Company's website at www.euronav.com.

Deutsche Bank Securities Inc., Citigroup Global Markets Inc., J.P. Morgan Securities LLC and Morgan Stanley & Co. LLC are acting as joint book-running managers and as representatives of the underwriters for the initial public offering in the United States. DNB Markets, Inc., Evercore Group L.L.C. and Skandinaviska Enskilda Banken AB (publ) are acting as senior managers. ABN AMRO Securities (USA) LLC, Clarkson Capital Markets LLC, KBC Securities USA, Inc. and Scotia Capital (USA) Inc. are acting as co-managers.

A registration statement on Form F-1 (File No. 333-198625), including a prospectus, has been filed with the SEC and has been declared effective. The initial public offering is being made by means of a prospectus. A written prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, when available, may be obtained from:

Deutsche Bank Securities, Inc.
Attention: Prospectus Group
60 Wall Street
New York, New York 10005
United States of America
or by calling: +1 (800) 503-4611
or by email: prospectus.cpdg@db.com

Citigroup Global Markets Inc.
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
United States of America
or by calling: +1 (800) 831-9146

J.P. Morgan Securities LLC
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
United States of America
or by calling: +1 (866) 803-9204

Morgan Stanley & Co. LLC
Attention: Prospectus Department
180 Varick Street, 2nd Floor
New York, New York 10014
United States of America

This press release and the information contained on our website do not constitute an offer to sell or the solicitation of an offer to buy any securities issuable pursuant to the registration statement Form F-1 or Form F-4, nor will there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

This communication is not for publication or distribution, directly or indirectly, in or into any state or jurisdiction into which doing so would be unlawful. The distribution of this communication may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes, should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdictions. Euronav NV assumes no responsibility in the event there is a violation by any person of such restrictions. The aforementioned closing date and date of the first listing may be influenced by things such as market conditions. There is no guarantee that the closing or listing will occur. This communication does not constitute a recommendation in relation to the offering or the aforementioned securities.

Forward-Looking Statements

This press release contains “forward-looking statements.” Statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” “projects,” “forecasts,” “may,” “should” and similar expressions are forward-looking statements. These statements are not historical facts but instead represent only the Company’s belief regarding future results, many of which, by their nature are inherently uncertain and outside of the Company’s control. Actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in the Company’s registration statements, as amended, under the heading “Risk Factors.” The Company does not assume any obligation to update the information contained in this press release.

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Contact:

Mr. Brian Gallagher – Euronav Investor Relations

Tel: +44 20 7870 0436

Email: IR@euronav.com

About Euronav

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav’s owned and operated fleet consists of 52 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 26 VLCCs of which 1 in joint venture and 23 Suezmaxes (of which 4 in joint venture). The company’s vessels mainly fly Belgian, Greek, French and Marshall Island flags.

Regulated information within the meaning of the Royal Decree of 14 November 2007.