

EURONAV NV ANNOUNCES CLOSING OF ITS INITIAL PUBLIC OFFERING AND FULL EXERCISE OF OVERALLOTMENT OPTION

ANTWERP, Belgium, 28 January 2015 - Euronav NV (the "Company") announces today the closing of its initial public offering of 18,699,000 common shares at a public offering price of USD 12.25 per share for gross proceeds of USD 229,062,750. This includes the exercise in full by the underwriters of their over allotment option.

The Company's ordinary shares offered in the United States trade on the New York Stock Exchange under the ticker symbol "EURN".

The Company, in accordance with article 15 of the law of 2 May 2007, confirms the following overview:

	Before	Current
Total subscribed capital (USD)	142,440,546.45	162,764,713.94
Total number of ordinary shares in issue (with voting rights)*	131,050,666	149,749,666
Total number of outstanding convertible bonds maturing 31 January 2015	250	250

* of which 1,750,000 shares are treasury shares

The impact on the Company's capital of additional conversions of convertible instruments is set out in detail in the board report dated 15 December 2013, which is available from the investors' section on our website www.euronav.com.

Deutsche Bank Securities Inc., Citigroup Global Markets Inc., J.P. Morgan Securities LLC and Morgan Stanley & Co. LLC acted as joint book-running managers and as representatives of the underwriters for the initial public offering in the United States. DNB Markets, Inc., Evercore Group L.L.C. and Skandinaviska Enskilda Banken AB (publ) acted as senior managers. ABN AMRO Securities (USA) LLC, Clarkson Capital Markets LLC, KBC Securities USA, Inc., Scotia Capital (USA) Inc. and RMK Maritime LLP acted as co-managers.

The Company was advised by Seward & Kissel LLP on matters related to United States and Marshall Islands law and by Argo Law on matters related to Belgian law. The underwriters were advised by Morgan, Lewis & Bockius LLP.

This press release does not constitute an offer to sell or the solicitation of an offer to buy securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offering, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

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Euronav NV assumes no responsibility in the event there is a violation by any person of such restrictions.

Forward-Looking Statements

This press release contains “forward-looking statements”. Statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates”, “projects”, “forecasts”, “may”, “should” and similar expressions are forward-looking statements. These statements are not historical facts but instead represent only the Company’s belief regarding future results, many of which, by their nature are inherently uncertain and outside of the Company’s control. Actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in the Company’s registration statements, as amended, under the heading “Risk Factors”. The Company does not assume any obligation to update the information contained in this press release.

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About Euronav

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav’s owned and operated fleet consists of 52 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 26 VLCCs of which 1 in joint venture and 23 Suezmaxes (of which 4 in joint venture). The company’s vessels mainly fly Belgian, Greek, French and Marshall Island flags.

Regulated information within the meaning of the Royal Decree of 14 November 2007.