



PRESS RELEASE

Regulated information

Friday 14 October 2016 – 8 a.m. CET

SUCCESSFUL DEFERRAL OF VLCC RESALE DELIVERIES INTO Q1 2017

ANTWERP, Belgium, 14 October 2016 – Euronav NV (**NYSE: EURN & Euronext: EURN**) (“Euronav” or the “Company”) announces today that it has agreed with Hyundai Heavy Industries (“HHI”) shipyard in South Korea to defer the delivery of the two VLCC ex-yard resale vessels it recently purchased to the first quarter of 2017.

Thanks to the excellent relationship that the Company enjoys with HHI, these vessels, previously expected to be delivered between October and November 2016, will now be delivered in January 2017. Pursuant to these deferred deliveries, the amount of approximately USD 97 million that was previously expected to be paid to the shipyard during the fourth quarter of 2016 is now expected to be paid in the first quarter of 2017.

Hugo De Stoop, CFO, said: “Euronav is pleased to have come to this agreement with HHI. It is, in fact, hard to understand why anyone would think of taking delivery of a ship in the last two to three months of the year given the importance that the vintage year has on the value of any ship. It makes sense for any ship owner to do this, and would assist in smoothing out the world order book going forward. Euronav is pleased to capture two vessels with a 2017 vintage and further rejuvenate our wider VLCC fleet with two high specification vessels and, as they are resales, it is done without increasing the size of the world fleet.”

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Announcement of third quarter results 2016: Monday, 31 October 2016

About Euronav

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav’s owned and operated fleet consists of 57 double hulled vessels being 1 V-Plus vessel, 30 VLCCs (of which 1 in 50%-50% joint venture), two VLCCs under construction which were recently acquired as resales of existing newbuilding contracts, 20 Suezmaxes, two Suezmaxes under construction and two FSO vessels (both owned in 50%-50% joint venture). The Company’s vessels mainly fly Belgian, Greek, French and Marshall Island flags.

Regulated information within the meaning of the Royal Decree of 14 November 2007.