

SALE OF THE VLCC FAMENNE

ANTWERP, Belgium, 20 January 2016 – Euronav NV (**NYSE: EURN & Euronext: EURN**) (“Euronav” or the “Company”) today announces that the Company sold the VLCC *Famenne* (2001 – 298,412 dwt), one of its two oldest VLCC vessels, for USD 38.4 million. The vessel is wholly owned by Euronav.

The capital gain on that sale of about USD 13.8 million will be recorded at delivery. Following the sale, the availability of the revolver under the USD 750 million facility will be reduced by USD 23.7 million. The vessel is expected to be delivered to its new owner in the course of the first quarter 2016.

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VERKOOP VAN DE VLCC FAMENNE

ANTWERPEN, België, 20 januari 2016 – Euronav NV (**NYSE: EURN & Euronext: EURN**) (“Euronav” of de “Vennootschap”) kondigt vandaag de verkoop aan van de VLCC *Famenne* (2001 – 298.412 dwt), één van de twee oudste VLCC schepen van haar vloot, voor een prijs van 38,4 miljoen USD. Het schip is volledig eigendom van Euronav.

De meerwaarde op deze verkoop bedraagt ongeveer 13,8 miljoen USD en zal worden geboekt op het ogenblik van de levering. Als gevolg van deze verkoop zal de beschikbaarheid van het wentelkrediet van 750 miljoen USD verminderd worden met 23,7 miljoen USD. De levering van het schip aan haar nieuwe eigenaar zal naar verwachting plaatsvinden in de loop van het eerste kwartaal van 2016.

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Announcement of fourth quarter results 2015: Thursday 28 January 2016
Bekendmaking resultaten vierde kwartaal 2015: donderdag 28 januari 2016

About Euronav

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil and petroleum products. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav’s owned and operated fleet consists of 56 double hulled vessels being one V-Plus vessel, 28 VLCCs (of which 1 in 50%-50% joint venture), three VLCCs under construction which were recently acquired as resales of existing newbuilding contracts, 22 Suezmaxes (of which four are owned in 50%-50% joint ventures) and two FSO vessels (both owned in 50%-50% joint venture). The Company’s vessels mainly fly Belgian, Greek, French and Marshall Island flags.

Regulated information within the meaning of the Royal Decree of 14 November 2007.