



Euronav's Annual Shareholders' Meeting of 12 May 2016 will be asked to vote on the appointment of Mrs. Grace Reksten Skaugen as Independent Director. By way of background, kindly find herewith a summary of her curriculum vitae:



Grace Reksten Skaugen has served on the Board of Directors since 2016 as an Independent Director and is a member of the Remuneration Committee and the Corporate Governance and Nomination Committee. Grace Reksten Skaugen is a member of the HSBC European Senior Advisory Council (ESAC). In 2009 she founded Infovidi Board Services Ltd., an independent consulting company.

From 2002 till 2015 she was a member of the Board of Directors of Statoil ASA. She is presently deputy chairman of Orkla ASA, a board member of Investor AB and Lundin Petroleum AB and chairman of NAXS Nordic Access Buyout A/S. In 2006 she was one of the founders of the Norwegian Institute of Directors, of which she continues to be the chairman of the board.

From 1994 till 2002 she was a director in corporate finance in SEB Enskilda Securities in Oslo. She has previously worked in the fields of venture capital and shipping in Oslo and London and carried out research in microelectronics at Columbia University in New York.

She has a doctorate in Laser Physics from Imperial College of Science and Technology, University of London. In 1993 she obtained an MBA from the BI Norwegian School of Management.